

extension or betterment of its plant, or in the acquisition of real estate required in the conduct of its business and accompanied by a statement of the engineer or superintendent of the Gas Company, giving in detail the items and subjects of the respective expenditures, and shall at the same time deliver a certified copy of a resolution of the board of directors of said Citizens Light, Heat and Power Company authorizing the making of such certificate and the certification and delivery of bonds secured hereby by reason of such extensions or betterments made or real estate acquired; then, said Fidelity Trust Company shall certify and deliver, as required in such resolutions, bonds, secured hereby retained by said trustee, as above provided, equal in amount to the actual cash cost of such extensions, betterments, or real estate, as shown by the said certificate, and the said remaining bonds shall continue to be certified and delivered in like manner from time to time upon the presentation of further similar certificates and certified copies of resolutions, as aforesaid, until all the seventy-five thousand (\$75,000) dollars face value of said bonds retained, as aforesaid, have been so certified and delivered; provided that upon the delivery of any such retained bonds, the trustee, its successor, or successors, shall detach and cancel the coupons representing the interest accruing prior to the last preceding day for the regular payment of interest. It is further agreed between the parties hereto and made a part of the contract of the holders of the bonds secured hereby that the said trustee, its successor, or successors, shall not, in the matter of certification and delivery of said seventy-five thousand (\$75,000) dollars face value of bonds retained hereunder, be required to look beyond the certificate of the president, or vice-president, and secretary, or treasurer, of the Gas Company and the certified copy of the resolutions of the board of directors of the Gas Company as herein above provided, and shall not be responsible in any event for any act done in pursuance of such affidavit or resolution. It is expressly understood, covenanted, and agreed that the further trusts, uses, purposes, conditions and covenants for and upon which the real estate, plant and property herein above described are conveyed and transferred to and are to be held and disposed of by the trustee are, as follows: