

created, upon the trusts and for the purposes herein expressed, and its assigns, all and singular the premises, property and rights hereby conveyed, mortgaged or pledged or intended so to be.

21. Upon payment when due of the principal and interest of all the bonds which shall have been issued hereunder, or upon providing for such payment by depositing with the Trustee, the entire amount of such principal moneys when the same shall be due and payable, and the interest then due and unpaid, and any and all other amounts payable hereunder by the Telephone Company, together with all amounts reasonably necessary to procure a delivery up and cancellation of all bonds secured hereby, the Trustee shall, on demand of the Telephone Company, and at the cost and expense of said Telephone Company, make execute and deliver such deeds, acts, instruments or assurances as may be necessary to vest the mortgaged premises and property in the Telephone Company, its successors or assigns, free and discharged from the lien of these presents, and upon production and proper cancellation of all bonds secured hereby will enter satisfaction of this mortgage upon the records.

22. It is understood and agreed that the Trustee shall not be required to take any step in the execution of the trusts hereby created or in the enforcement of its rights and powers hereunder, if in its opinion, such action will be likely to involve it in expense or liability, unless one or more of said bondholders shall, as often as required by the Trustee, give it reasonable indemnity against the same, anything herein contained to the contrary notwithstanding, and that the Trustee and its agents, attorneys, and counsel, shall be entitled to reasonable compensation for all services rendered in connection with the trust hereby created, or in pursuance of the provisions of this indenture. The Telephone Company agrees to pay to the Trustee such compensation and also all expenses reasonably incurred by the Trustee hereunder, and the Trustee shall have a lien therefor upon the mortgaged property and the proceeds thereof. The Trustee, or any Trustee hereafter appointed