in writing of the holders of a majority in amount of said bonds outstanding and or being indemnified as hereinafter provided, to take all needful steps for the protection and enforcement of their, its, or his rights, and the rights of the holders of bonds secured hereby, and, in case of any default, to exercise the powers of entry and sale herein conferred, or both, or to take appropriate judicial proceedings according to such request. In default of specific instructions by such majority, the Trustee may proceed by action, suit or otherwise, as the Trustee, being advised by counsel learned in the law, may deem most expedient in the interest of the holders of the bonds secured hereby; but the Trustee shall not be bound or required to take any action or proceedings for the protection or enforcement of its rights, or the rights of the bondholders secured hereby, or to exercise the power of entry or sale herein conferred, or to take any judicial proceeding, except upon the written request of the holders of the majority in amount of said bonds outstanding, and upon being indemnified as hereinafter provided. The several remedies in these presents specified are cumulative and not exclusive one of the other, and shall be in addition to all other remedies provided by law.

All proceedings of the Trustee hereunder in regard to enforcing to any extent the lien created by this mortgage or deed of trust, either by taking possession or by sale at auction, or by resort to judicial proceedings, or by any means authorized hereunder, and the exercise by the Trustee, of the powers herein conferred upon it, shall be at all times subject to the discretion and control of the holders of a majority in amount of the bonds issued hereunder and then outstanding, their wishes being expressed in writing to said Trustee, and no action taken by the said Trustee, or by the bondholders, shall prejudice or affect the rights or powers of the Trustee or of the bondholders in the event of any subsequent default.

No holder or holders of any bond or bonds, coupon or coupons secured hereby, shall have the right to institute any suit, action or proceeding in equity,