

when the same shall become due and payable, all taxes, assessments and governmental and other charges lawfully imposed on any of the property covered by this mortgage, and shall not suffer any liens, superior to the lien of this mortgage, to attach to any part of said property or franchises, and shall not commit or suffer any waste thereof. The Telephone Company shall pay all taxes which it may be required by any present or future Federal or State law to pay on the principal and interest of any of the bonds secured by this mortgage.

Should the Telephone Company fail to perform the aforesaid covenants as to maintenance or insurance of said property or franchises, or to pay any taxes or charges as aforesaid, then the Trustee may make such performance and the Telephone Company will thereupon, on demand, repay to the Trustee any amount expended in such performance, with interest thereon at the rate of six per cent per annum, from date of payment thereof by the Trustee; and the obligation to make such repayment shall be and is secured by a lien upon the property and rights hereby conveyed.

9. The Telephone Company will, on the first day of January, 1906, and on the first days of July and January, subsequent to January, 1906, so long as the principal of any of said bonds outstanding shall remain unpaid, until and including the first day of January, 1916, pay to the Trustee an amount equal to one-half (0.5) of one per cent (1%) of the amount (par value) of the bonds herebefore described, which shall have been issued and shall be outstanding at the time of any such payment; and shall on the first days of each January and July subsequent to January 1, 1916, so long as the principal of any of said bonds outstanding shall remain unpaid, pay to the Trustee an amount equal to three-fourths (0.75) of one per cent (1%) of the amount (par value) of the bonds herebefore described, which shall have been issued and shall be outstanding at the time of such payment, which payment so made shall constitute a sinking fund for the