

Telephone Company in the city of Topeka, in the State of Kansas, having two (2) operating positions.

(12) An undivided interest in the long distance toll switch board and equipment, situated in the building in the city of St. Joseph, Missouri in which the office of the Citizens Telephone Company in said city is located, having two (2) operating positions.

To Have and to Hold all and singular the properties, rights, privileges, franchises and immunities aforesaid unto the said Trustee, and its successor or successors in said trust forever.

The property and franchises hereby conveyed, assigned are to be held in trust nevertheless for the benefit of the holders of the bonds duly issued under this mortgage and to secure the payment of the principal and interest of all such bonds, according to their terms and the terms of this mortgage, without any preference as to any of said bonds by reason of priority in the time of issue or negotiation or otherwise.

Provided, however, that if the Telephone Company shall pay the principal and interest of all of said bonds, according to the terms of said bonds and of this mortgage and all other amounts payable hereunder by the Telephone Company, all the estate and interest of the said Trustee in said mortgaged property and franchises and all liens thereon by reason of this mortgage shall cease.

And it is hereby agreed between the parties hereto and by the Telephone Company with the respective holders from time to time of any of the bonds which may be issued under this mortgage, and of the coupons for interest thereon, that the said bonds are to be issued by the Telephone Company and such mortgaged property and franchises are to be held by the Trustee under the following further provisions, covenants and conditions, viz: -

1. This mortgage or deed of trust is to be a continuing lien to secure the full and final payment of the principal and interest of all the bonds which may from time to time be created, issued and negotiated under the same, to an amount not exceeding in the aggregate of the principal thereof now outstanding, the sum of one million five hundred thousand dollars (\$1,500,000). All