

which the lines of said Kansas City Long Distance Telephone Company pass, and which will be recorded in other countries and States as said Kansas City Long Distance Telephone Company shall hereafter acquire property therein. This bond shall pass by delivery, unless registered in the manner provided in the registry provision indorsed hereon; and the coupons annexed hereto shall be negotiable by delivery merely whether the bond be registered or not.

This bond shall not become obligatory until it shall have been authenticated by the certificate indorsed hereon and duly signed by Commonwealth Trust Company or its successors as such Trustee.

The engraved signature of the Treasurer of said Kansas City Long Distance Telephone Company to the coupons shall bind said Telephone Company.

In Witness Whereof, the said Kansas City Long Distance Telephone Company has caused these presents to be signed by its President and Secretary and its corporate seal to be hereto affixed, this 1st day of January, A.D. 1905.

Kansas City Long Distance Telephone Company,

By

Attest

President

Secretary.

Registration.

This bond may be registered in the owner's name on the Company's books, kept at the office of Commonwealth Trust Company in the city of St. Louis, Missouri, such registry being noted on the bond by said Trust Company, after which no transfer shall be valid unless made on the said books by the registered owner in person, or by attorney, and similarly noted on bond, but the same may be discharged from the registry by transfer to bearer after which it shall be transferable by delivery, though it may be re-registered again as before. The registry of this bond shall not restrain the negotiability of the coupons by delivery merely, but the coupons may be surrendered, after which the interest shall be payable only to the registered owner of the bond.

Coupon.

\$25.00.