

Andly resolved that for the purpose of providing money for the payment of the indebtedness of the telephone Company and for the payment of the costs of acquiring and constructing telephone lines, plants, equipments and property in the States of Missouri and Kansas and elsewhere, and for the purpose of providing money for the improvement and extension hereafter of its system in the States of Missouri and Kansas and elsewhere, the Telephone Company issue its first mortgage five per cent gold bonds in the aggregate sum of (\$1,500,000) of the numbers and denominations as follows, to wit: One thousand of them to be for \$1,000 each, numbered from 1 to 1000, both inclusive, and one thousand of them to be for \$500 each, numbered from 1001 to 2000, both inclusive; all of said bonds to mature and be payable twenty⁽²⁰⁾ years after January 1, 1905, and to bear interest at the rate of five (5) per cent per annum, from January 1, 1905, interest to be payable semi-annually on the first days of July and January in each year and to be evidenced by coupons to said bonds attached, both principal and interest to be payable in United States gold coins of the present standard of weight and fineness, at the office of the Commonwealth Trust Company, in the City of St. Louis, Missouri, and six hundred thousand dollars (\$600,000) of said bonds to be executed and delivered for immediate use, and nine hundred dollars (\$900,000) of said bonds, to be deposited with the Trust Company unexecuted for the purpose of future execution, and delivery and use by the Telephone Company; and each of said bonds is to be substantially of the following tenor, subject only to the necessary variations as to the distinguishing number, face value thereof, and amount to redeem:

No. ^{\$1,000} United States of America, 1,000.

State of Missouri, Kansas City Long Distance Telephone Company, Five per Cent, Gold Bond, First Mortgage

Know all Men By These presents:

For Value received, Kansas City Long Distance Telephone Company, a Corporation organized and doing business under the laws of the State of Missouri, will pay at the office of the Commonwealth Trust Company, in the City of St. Louis, in the State of Missouri, to the bearer hereof, or if this bond shall be registered according to the provisions indorsed hereon, then to the registered holder hereof, One Thousand Dollars (\$1,000), in United States gold coin of the present standard of weight and fineness, on the first day of January in the year 1925, with interest thereon from January 1st, 1905, at the rate of five per cent