

Said party of the second part or the legal holder or holders of said note, may deliver said policy to said parties of the first part, and require the collection of the same and payment made of the proceeds as last above mentioned; and in the event of a failure of this agreement, said second party may thereupon declare the whole sum of money hereby secured due and payable at once, and this mortgage may thereupon be foreclosed, or said second party may elect to procure such insurance, and shall be entitled to collect the cost thereof, together with ten per cent interest per annum from said first parties and this mortgage shall stand as security for the amount so paid with interest.

Fifth. The said first parties agree that if they shall fail to pay any of said money, either principal or interest, within thirty days after the same becomes due or is declared due, or shall fail to conform to or comply with any of the foregoing conditions or agreements, the whole sum of money herein secured may thereupon, without notice, be declared due and payable at once, and this mortgage may thereupon be foreclosed for the whole of said money, interest and costs, together with statutory damages of protest; and said second party or any legal holder hereof, shall forthwith, upon the filing of a bill for the foreclosure of this mortgage, be entitled to the immediate possession of said premises, and may at once take possession thereof and receive and collect the rents, issues and profits thereof. In the event of a foreclosure of this mortgage, this entire transaction shall be held, adjudged and construed to be a loan of Two Hundred Dollars, with interest from the date hereof at the rate of ten per cent per annum, payable monthly, and all payments that have been made in excess of the interest shall be deemed and held to be payments on the principal, and shall be deducted therefrom, and the balance remaining unpaid at date of default shall bear interest at the rate of ten per cent per annum until paid.

For value received the said parties of the first part does hereby expressly waive all benefits of the stay, salvation or appraisement laws of the State of Kansas, and does further agree that this mortgage and the notes secured thereby shall be governed, construed and adjudged according to the laws of the State of Kansas.