

on Dearborn Street in Baldwin City, with the appurtenances and all the estate, title and interest of the parties of the first part therein.

This Grant is intended as a Mortgage, to secure the payment and the full performance of all the obligations and conditions of a certain Bond, this day executed by the said S. C. Lough to the said The Ottawa Mutual Loan and Savings Association, for the payment of \$1500. as therein provided, in pursuance of the By-Laws thereof; and upon the full and prompt performance of all said conditions of all of said Bond by the parties signing the same, this conveyance shall be void.

But if default be made in the performance of any of the conditions of any of said Bond, or in the making of any payments therein provided, when the same shall be due; or if the taxes and assessments of every nature which are assessed or levied against said premises are not paid at the time when the same are by law made due and payable; or if the insurance is not kept up as provided in said Bond, then, upon the happening of any of said failures, the whole of the said sums so mentioned in all of said Bond, together with such fines and penalties as shall accrue under the By-Laws of said Association, shall immediately become due and payable, and it shall be lawful for the said party of the second part, or its assigns at any time thereafter, to sell the premises hereby granted, or any part thereof, in the manner provided by law, and out of all the moneys arising from such sale, to retain the amount of said Bond, interest, fines and penalties, less only the amount of all due said as principal upon said Bond, together with the cost and charges of making such sale, and the surplus if any there be, shall be paid by the party making such sale, on demand, to the said S. C. Lough. his heirs and assigns.

In Witness Whereof, The said parties of the first part have hereunto set their hands and seals the day and year above written.

S. C. Lough. (Seal)
Mary L. Lough (Seal)

The following is endorsed on the original instrument
For Public Records. This within Mortgage is hereby Released on the
Original instrument filed 19th day of October 1905,
The Ottawa Mutual Loan and Savings Association
By E. M. Shelton, Vice President

Recorded July 28th 1905.
W. O. Chidister,
Register of Deeds.