

MORTGAGE RECORD No. 40.

COUPON MORTGAGE - BANK OF NORTH DAKOTA CO. LEAVENWORTH, KAN. No. 1901.

This Indenture, Made this Thirteenth day of August in the year of our Lord one thousand nine hundred and six between James W. Gray and Jennie E. Gray (Husband and Wife) of Leecompton in the County of Douglas and State of Kansas, of the first part, and E. M. Kuhn of the second part:

Witnesseth, That the said part of the first part, in consideration of the sum of Three Hundred and Fifty DOLLARS, to them duly paid, the receipt of which is hereby acknowledged, have sold and by these presents do grant, bargain, sell and mortgage to the said part of the second part, here heirs and assigns forever, all that tract or parcel of land situated in the County of Douglas and State of Kansas, described as follows, to wit: Lot number Twenty Three (23) Thirty (30) Thirty one (31) Thirty Two (32) Thirty Three (33) and Thirty Four (34) all in Block Number Forty (40) in the City of Leecompton according to the recorded plat thereof.

with the appurtenances and all the estate, title and interest of the said part of the first part therein. And the said parties of the first part do hereby covenant and agree that at the delivery hereof they are the lawful owners of the premises above granted and seized of a good and indefeasible estate of inheritance therein, free and clear of all incumbrances, and that they and will warrant and defend the same against all claims whatsoever. This Grant is intended as a MORTGAGE to secure the payment of the sum of Three Hundred and Fifty Dollars, according to the terms of one certain promissory note this day executed by the said James W. Gray and Jennie E. Gray (Husband and Wife) to the said part of the second part. Said note being given for the sum of Three Hundred and Fifty Dollars, dated August 13th 1906 due and payable in Two years from date hereof, with interest thereon from the date thereof until paid, according to the terms of said note and coupons thereto attached. And this conveyance shall be void if such payment be made as in said note and coupons thereto attached, and as is hereinafter specified. And the said part of the first part hereby agree to pay all taxes assessed on said premises before any penalties or costs shall accrue on account thereof, and to keep the said premises insured in favor of the said mortgagee, in the sum of Three Hundred and Fifty DOLLARS, in some insurance company satisfactory to said mortgagee, in default whereof the said mortgagee may pay the taxes and and accruing penalties, interests and costs, and insure the same at the expense of the part of the first part, and the expense of such taxes and accruing penalties, interests and costs and insurance, shall from the payment thereof, be and become an additional lien under this mortgage upon the above described premises, and shall bear interest at the rate of 10 per cent. per annum. But if default be made in such payment, or any part thereof, or interest thereon, or the taxes assessed on said premises, or if the insurance is not kept up thereon, then this conveyance shall become absolute, and the whole principal of said note, and interest thereon, and all taxes and accruing penalties and interest and costs thereon remaining unpaid or which may have been paid by the party of the second part, and all sums paid by the party of the second part for insurance, shall be due and payable or not at the option of the party of the first part; and it shall be lawful for the part of the second part here executors, administrators and assigns, at any time thereafter, to sell the premises hereby granted, or any part thereof, in the manner prescribed by law, without payment hereby waived or not at the option of the party of the first part and out of all the moneys arising from such sale to retain the amount then due or to become due according to the conditions of this instrument, together with the costs and charges of making such sale, and the overplus, if any there be, shall be paid by the party making such sale on demand, to the said parties of the first part heirs and assigns.

IN TESTIMONY WHEREOF, The said part of the first part have hereunto set their hand and seal the day and year last above written.

Signed, Sealed and Delivered in Presence of

James W. Gray (SEAL)
Jennie E. Gray (SEAL)
State of Kansas, Douglas County, ss.

BE IT REMEMBERED, That on this 16th day of August A. D. 1906, before me E. Baughman a Notary Public in and for said County and State came James W. Gray and Jennie E. Gray (Husband and wife) to me personally known to be the same person who executed the foregoing instrument and duly acknowledged the execution of the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal on the day and year last above written.
My commission expires June 6th 1907 E. Baughman Notary Public

Filed for Record the 6 day of September A. D. 1906, at 4³⁵ o'clock P. M.
By Eric E. Armstrong Deputy. Alb Armstrong Register of Deeds.

(The following is understood as original instrument)
 The note herein deposited, having been paid in full, this mortgage is hereby released,
 and the same hereby created is cancelled. Witness my hand this 16th day of
September A. D. 1906. Attest: E. Baughman
Eric E. Armstrong Reg. of Deeds.
 Rec. Sept. 16, 1906.
Eric E. Armstrong Reg.