

MORTGAGE RECORD No. 40.

161

FIRST MORTGAGE—SAML DOWNSWORTH BOOK CO., LEAVENWORTH, KAN., No. 12341

This Indenture, Made this first day of April in the year of our Lord Nineteen Hundred and twenty between Lloyd H. Giffman and Myrtle L. Giffman, his wife (being of lawful age) of the County of Douglas and State of Kansas, of the first part, and Childer S. Metcalf, of Lawrence, Kansas, of the second part,

Witnesseth, That the parties of the first part, in consideration of the sum of \$12500 Twelve thousand and Five hundred DOLLARS to them in hand paid, the receipt whereof is hereby acknowledged, has sold and by these presents do grant, bargain sell and convey to the said party of the second part, his heirs and assigns forever, the following tract or parcel of land situated in the County of Douglas and State of Kansas, described as follows, to wit: The West half of Section Eleven (11) in Township Fifteen (15) of Range Seventeen (17)

with the appurtenances and all the estate, title and interest of the said parties of the first part therein. And the said parties of the first part do hereby covenant and agree that at the delivery hereof they are the lawful owners of the premises above granted, and seized of a good and inalienable estate of inheritance therein, free and clear of all incumbrances, that they have good right to sell and convey said premises, and that they will warrant and defend the same against the lawful claims of all persons.

This Grant is intended as a Mortgage to secure the payment of the Sum of \$12500, Twelve Thousand and five hundred DOLLARS, and interest thereon, according to the terms of a certain mortgage note and with interest notes or coupons, this day executed by the said parties of the first part to wit:

Note No. 1, for Dollars, due 190
Note No. 2, for Dollars, due 190
Note No. 3, for Dollars, due 190

all dated 190, payable to Childer S. Metcalf, or order, at the office of Childer S. Metcalf, in Lawrence, Kansas, or order, to the IMPORTERS' AND TRADERS' NATIONAL BANK, of New York City N.Y., with interest payable semi-annually on the first day of May and November in each year, according to coupons attached to said notes. The parties of the first part further agree that they will pay all taxes and assessments upon the said premises before they shall become delinquent; and they will keep the buildings on said property, insured for \$2000 in some approved Insurance Company, payable, in case of loss, to the mortgagee or assigns, and deliver the policy to the mortgagee as collateral security thereto.

Now, if such payments be made as herein specified, this conveyance shall be void, and shall be released upon demand of the parties of the first part. But if default be made in the payment of said principal sum, or any part thereof, or any interest thereon, or of said taxes or assessments, as provided, or if default be made in the agreement to insure, then this conveyance shall become absolute, and the whole of said principal and interest shall immediately become due and payable at the option of the party of the second part; and in case of such default of any sum contracted to be paid, for the period of ten days after the same becomes due, the said first part agree to pay to said second party or his assigns, interest at the rate of ten per cent. per annum, computed semi-annually on said principal note, from date thereof to the time when the money shall be actually paid, and any payments made on account of interest shall be credited in said computation, so that the total amount of interest collected shall be and not exceed the legal rate of ten per cent. per annum; but the party of the second part may pay any unpaid taxes charged against said property, or insure said property if default be made in keeping up insurance, and may recover for all such payments, with interest at ten per cent. per annum, in any suit for foreclosure of this mortgage; and it shall be lawful for the party of the second part, his executors, administrators or assigns, at any time thereafter to sell the premises hereby granted, or any part thereof, in the manner prescribed by law, appraisement waived or not, at the option of the party of the second part, and out of all the moneys arising from such sale, to retain the amount of such sale, to retain the amount then due, or to become due, according to the conditions of this instrument, and interest at ten per cent. per annum, from the time of said default until paid, together with the costs and charges of making such sale, to be taxed as other costs in the suit.

IN WITNESS WHEREOF, The said parties of the first part have hereunto set their hand and seal the day and year first above written.

Lloyd H. Giffman. (SEAL)
Myrtle L. Giffman. (SEAL)
(SEAL)

ACKNOWLEDGMENT.

STATE OF KANSAS, } ss.
County of Douglas

BE IT REMEMBERED, That on this 1st day of April A. D. 1920, before me, a Notary Public in and for said County and State, came Lloyd H. Giffman and Myrtle L. Giffman, his wife to me personally known to be the same persons described in, and who executed the foregoing mortgage, and duly acknowledged the execution thereof.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed my official seal on the day and year last above written.
My Commission expires Jan 23 1924 C. M. Martin (SEAL)
Notary Public

Filed for Record the 22 day of April A. D. 1920, at 10:00 o'clock A.M.
By Ferne Flora Deputy. Estelle Norchup Register of Deeds.

The following is endorsed on the original instrument.
This note herein described having been paid in full, this mortgage is hereby released and the lien thereby created discharged.
As witness my hand this 1st day of May A. D. 1920
Lloyd H. Giffman
Myrtle L. Giffman
C. A. Martin

Recorded May 6 1920
C. A. Martin
Notary of Deeds

In Compliance of Sec. 37 of Ch. 285