MORTGAGE RECORD No. 40. 58 FIRST_MORTGAGE-1 this 10 the jay of Marceeller in the year of our Lord Nineteen S. W. Ostrander and From Ostrander This Indenture, Made this 10 2 County of Deruglas and State of Kanzes, of the first part, and Churles R. Mitcalf Witnesseth, That the part/ "S of the first part, in consideration of the sum of & 200000 Two Handred DOLLARS heirs and assigns forever, the following tract or parcel of land situated in the County of said party of the second part, his Drugland and State of Kansas, described as follows, to wit: Sato (131-122-123-124-125-126) sice Hundred and twenty ones, One Alnudred and twenty two force Hundred and twenty your, one thinks and twenty fireard are Alundred and twenty sy in Block (11) Forty suc, West Lawrence in the City of Surrence, Dauglas County, Kansas, with the appurtenances and all the estate, title and interest of the said parties of the first part therein. And the said parties of the first part do the lawful owner, S of the premises above granted, and seized of a hereby covenant and agree that at the delivery hereof they are ha u e good right to sell and convey said good and indefeasible estate of inheritance therein, free and clear of all incumbrances, that They premises, and that they will warrant and defend the same against the lawful claims of all persons This Grant is intended as a Mortgage to secure the payment of the Sum of S 200 co two hundred. Into urant is intenueu as a moregage to secure the payment of the suit of a securing to the terms of one certain DOLLARS, and interest thereon, according to the terms of one certain mortgage note, and Did interest notes or coupons, this day executed by the said S. W. Ostrander and Flore Dollars, due Hovenber 1 st. 11 Catronder _, 1009 Note No. 1, for 5 300. . 190 Dollars, due Note No. 2, for____ Dollars, due 1906, payable to Charles R. Miclealf Note No. 3, for_ all dated gker. 13th or order, at the IMPORTERS' AND TRADERS NATIONAL BANK, of New York City and Hovenber in each year, according to coupons attached to said note . The parties of the first part further agree that the part in some approved in some approved premises before they shall become delinquent; and they will keep the buildings on said property, insured for 8 600 ---- in some approved Insurance Company, payable, in case of loss, to the mortgagee or assigns, and deliver the policy to the mortgagee as collateral security thereto. Insurance Company, payable, in case of loss, to the mortgagee or assigns, and deliver the policy to the mortgagee as collateral security thereto. Now, if such payments he made as herein specifich, this convergance shall be void, and shall be released upon demand of the party-Scof the first part. But if default, be made in the spyment of sail principal sum, or any part thereof, or any interest thereon, or of said tarts or assessments, as provided, or it default he made in the material to insure, then this convergance shall be some absolute, and the whole of said principal and interest shall inschitaty become due and payable at the option of sprement to insure, then this convergance shall be seen absolute, and the whole of the period of the mass fact the same becomes due, the said instruc-tion in second part, and in case of such default of any sum overcannel to be paid. for the period of the mass fact the same becomes due, the said instruc-tion in the synchest convergance shall be actually paid, and any payments made on account of interest shall be credited in said comparison, so that the total amount of interest collected shall be and not exceed the legal rate of the period. If the second part may pay any unput lates charged against and property, or insure said property if default be made in keeping up invance, and may recover for all spate payments, with interest at the part on the part of the second part, maintors, a shark interest or an event, per annum, for the part of the second part, and out of all the moneys arising from such, part thereof, in the amount of such sale, to retain the sale, to retain the amount the due or to become of exace accounding of the second part, and out of all the moneys arising from such sale, to retain the sale. The total such the due to the besits and charges of making such also, to be tared as other costs in the suit. to be taxed as other costs in the suit. IN WITNESS WHEREOF, The said part / cof the first part hat hereunto set Their hands and seals the day and year first above sale, to be taxed as other costs in the suit J.W. Ostrander written (SEAL) Flora Ostrander _ (SEAL) (SEAL) ACKNOWLEDGMENT. STATE OF KANSAS, County of _ douglas day of Moveraber A. D. 1906, before me, a BE IT REMEMBERED, That on this o du. in and for said County and State, came Inobate Judge to me personally known to be the same J. C. Ostrender and Flora astrande person-Selectibed in, and who executed the foregoing mortgage, and duly acknowledged the execution thereof. IN WITNESS WHEREOF, I have become subscribed my name and affixed my official seal on the day and year last above written. . 16. Mitchell Broate Indge. My Commission expires_____ Filed for Record the 1.2 day of Feb A. D. 1997, at 220 o'clock . M. All armstrong Register of Decks. By Clic &. armstrong . Deputy.