

follows to wit;

Lot number Six (6) in Block number Twenty three (23) in Sinclairs Addition to the City of Lawrence Douglas County Kansas, Subject however to a first mortgage on same premises of even date herewith made by and to same parties to secure the payment of ~~Five~~ Hundred and fifty Dollars in three years from date thereof with the appurtenances and all the estate title and interest of the said parties of the first part therein. And the said John S. Billmore and Mary S. Billmore do hereby covenant and agree that at the delivery hereof they are the lawful owners of the premises above granted and seized of a good and indefeasible estate of inheritance therein free and clear of all incumbrances except aforesaid mortgage.

This Grant is intended as a mortgage to secure the payment of the sum of Two Hundred and fifty Dollars (\$250⁰⁰) on the first day of January 1884 with interest at the rate of nine (9) per cent per annum payable annually both principal and interest being payable at the National Bank of Lawrence Kansas according to the terms of one certain promissory note this day executed and delivered by the said John S. Billmore and Mary S. Billmore to the said party of the second part; and this conveyance shall be void if such payment be made as herein specified. But if default be made in such payment or any part thereof or interest thereon or the taxes or if the insurance is not kept up thereon then this conveyance shall become absolute and the whole shall become due and payable and it shall be lawful for said party of the second part his executors administrators and assigns at any time thereafter to sell the premises hereby granted or any part thereof in the manner prescribed by law appraisement hereby waived, or not at the option of the party of the second part his executors administrators or assigns; and out of all the money arising from such sale to retain the amount then due for principal and interest together with the costs and charges of making such sale and the surplus if any there be shall be paid by the party making such