

The following is indorsed on the original instrument
 Lawrence Dec March 11 1887
 For value received I hereby acknowledge satisfaction in full of the
 within mortgage.

David S. Stanford
 by and as Stanford atty in fact
 Recorded Feb 12 1887

land situated in the County of Douglas and State of Kansas described as follows to wit:

Lot number Forty five (45) on Adams Street in Doane Subdivision of the West half of Block number Seven (7) in Carlis Addition to the City of Lawrence in said County of Douglas and State of Kansas with the appurtenances and all the estate title and interest of the said parties of the first part therein. And the said Ora B. Spencer and Eva M. Spencer do hereby covenant and agree that at the delivery hereof they are the lawful owners of the premises above granted and seized of a good and indefeasible estate of inheritance therein free and clear of all incumbrances.

This Grant is intended as a Mortgage to secure the payment of the sum of Four Hundred Dollars (\$400.00) in three years after date hereof with interest at the rate of ten and one half (10 1/2) per cent per annum payable semi-annually according to the terms of one principal for the said sum of Four Hundred Dollars together with six (6) interest coupons thereto attached for Twenty one Dollars each this day executed and delivered by the said Ora B. Spencer and Eva M. Spencer to the said party of the second part and this conveyance shall be void if such payment be made as herein specified. But if default be made in such payment in any part thereof or interest thereon or the taxes or if the insurance is not kept up thereon then this conveyance shall become absolute and the whole shall become due and payable and it shall be lawful for said party of the second part his executors administrators and assigns at any time thereafter to sell the premises hereby granted or any part thereof in the manner prescribed by law, appraisement hereby waived, or not at the option of the party of the second part his executors administrators or assigns and out of all the moneys arising from such sale to retain the amount then due for principal and interest together with the costs and charges of making such sale and the surplus if any there be shall be paid by the party making such sale on demand to the said parties of the first part or their heirs and assigns.

In Witness Whereof the said parties of the first part have hereunto set their hands and seals the day and