

bargain sell and mortgage to the said party of the second part his heirs and assigns forever all that tract or parcel of land situated in the County of Douglas and State of Kansas described as follows to wit;

The North East quarter of Section Sixteen (16) Township Twelve (12) Range Twenty (20) and the North half of the South East Quarter of Section Sixteen (16) Township Twelve (12) Range Twenty (20) also the West Two (2) rods of the South half of the North east quarter of Section Sixteen (16) Township Twelve (12) Range Twenty (20) with the appurtenances and all the estate title and interest of the said parties of the first part therein. And the said Charles Strong does hereby covenant and agree that at the delivery hereof he is the lawful owner of the premises above granted and seized of a good and indefeasible estate of inheritance therein free and clear of all incumbrances and This grant is intended as a Mortgage to secure the payment of the sum of Four Thousand $\$$ Dollars payable at The National Bank of Lawrence Kansas as follows Two Thousand $\$$ Dollars one year from date, One Thousand $\$$ Dollars two years from date and One Thousand $\$$ Dollars three years from date with interest at the rate of seven (7) per cent per annum payable annually at the said Bank of Lawrence Ks. according to the terms of three certain promissory notes this day executed and delivered by the said Charles Strong and his wife to the said party of the second part; and this conveyance shall be void if such payment be made as herein specified. But if default be made in such payment or any part thereof or any interest thereon or the taxes or if the insurance is not kept up thereon then this conveyance shall become absolute and the whole shall become due and payable and it shall be lawful for the said party of the second part his executors administrators and assigns at any time hereafter to sell the premises hereby granted or any part thereof in the manner prescribed by law appraisement hereby waived or not at the option of the party of the second part his executors administrators or assigns and out of all the moneys arising from such sale to retain the amount then due for principal and interest together with the costs and charges of making such sale and the surplus if any there be shall be paid by the party making such sale.