H. P. Stevenson and Jane E. Stevenson do hereby covenant and agree that at the delivery hereof they are the lawful owners of the premises above granted and seized of a good and indefeasible estate of inheritance therein free and clear of all incumbrances;

This Grant is intended as a Mortgage to secure the payment of the sum of Two Thousand ($2000) Dollars according to the terms of four certain promissory notes this day executed by the said H. P. Stevenson and Jane E (his wife) to the said party of the second part each note being for Five Hundred Dollars (500) one due March 3. 1885, one due March 3. 1886, one due Mar. 3. 1887 + one due Mar 3. 1888 all bearing interest at eight per ct. pr annum interest payable annually. And this conveyance shall be void if such payment be made as is herein specified. But if default be made in such payment or any part thereof or interest thereon or the taxes on said land are not paid when the same becomes due and payable or if the insurance is not kept up thereon as provided herein then this conveyance shall become absolute and the whole sum remaining unpaid shall immediately become due and payable at the option of the holder thereof: and it shall be lawful for said part of the second part executors administrators and assigns at any time thereafter to sell the premises hereby granted or any part thereof in the manner prescribed by law appraisement waived, and out of all the moneys arising from such sale to retain the amount then unpaid of principal and interest together with the costs and charges of making such sale and the overplus if any there be shall be paid by the party making such sale on demand to the said H. P. Stevenson + wife or their heirs and assigns.

In Witness Whereof The said parties of the first party hereunto set their hands and seals the day and year last above written.

H. P. Stevenson (seal)
J. E. Stevenson (seal)