

thereof either together or in parcels, at his election as public or private sale, and for that purpose the said party of the second part is authorized to execute in favor of the purchaser or purchasers, good and sufficient deed or deeds of conveyance of the property so sold, and out of the moneys arising from such sale or sales to retain all the costs and charges of the proceedings taken by the said Trustee in that behalf together with such an amount as will reasonably compensate the said party of the second part in the premises: and that out of the balance remaining from the proceeds of said sale or sales the said party of the second part shall distribute the same ratably among the holders of said bonds according to their respective claims for principal and interest thereon rendering the surplus if any to the said party of the first part its successors or assigns and the said party of the first part covenants and agrees that such sale or sales as may be made by the said Trustee hereunder shall operate as a perpetual bar, both in law and in equity, against the said party of the first part and its successors and all other persons claiming or to claim the said mortgaged property, or any part thereof, under it or them.

Article Third.— If the party of the first part shall well and truly pay the principal and interest of said bonds, at the times and in the manner herein specified, and shall well and truly keep and perform all the things herein required to be kept and performed on its part, according to the true intent and meaning of these presents, then and in that case all the estate, right, title and interest of the party of the second part or his successors in the trust hereby created shall cease and become void and the property and title hereby conveyed shall revert to and revert in the party of the first part, any thing herein contained to the contrary thereof notwithstanding and until the presents shall so cease and become void as aforesaid the same shall remain in full force and until he witness whereof the said party of the first