

East of the North west corner of lot number sixty nine (69) Delaware street in the City of Lawrence, thence running East 80 feet: thence south 100 feet, thence west (80) feet thence North 100 feet to place of beginning with the appurtenances, and all the estate, title and interest of the said parties of the first part therein. And the said Sarah E. Albaugh and Theodore F. Albaugh do hereby covenant and agree that at the delivery hereof they are the lawful owners of the premises above granted, and seized of a good and indefeasible estate of inheritance therein free and clear of all incumbrances.

This Grant is intended as a Mortgage to secure the payment of the sum of Nine Hundred (\$900⁰⁰) Dollars due five years after date with interest at the rate of ten per cent per annum from date payable annually according to the terms of one certain promissory note this day executed and delivered by the said Sarah E. Albaugh and Theodore F. Albaugh to the said party of the second part: and this conveyance shall be void if such payment be made as herein specified. But if default be made in such payment, or any part thereof, or interest thereon or the taxes, or if the insurance is not kept up thereon then this conveyance shall become absolute, and the whole shall become due and payable and it shall be lawful for said party of the second part his executors, administrators and assigns, at any time thereafter, to sell the premises hereby granted, or any part thereof in the manner prescribed by law, appraisement hereby waived or not at the option of the party of the second part his executors administrators or assigns: and out of all the moneys arising from such sale, to retain the amount then due for principal and interest, together with the costs and charges of making such sale, and the overplus if any there be, shall be paid by the party making such sale on demand to the said Sarah E. Albaugh and Theodore F. Albaugh their heirs or assigns.

In Witness Whereof, The said parties of the first part have hereunto set their hands and seals the day and year last above written.

Endorsement on original instrument
Lawrence, Kansas, 15. 1884