

that tract or parcel of land situated in the County of Douglas and State of Kansas, described as follows to wit: Lot number Forty nine (49) on Kentucky Street in the City of Lawrence County of Douglas and State of Kansas according to the plat of said City on file in the office of the Register of Deeds of said County, with the appurtenances, and all the estate, title and interest of the said parties of the first part therein. And the said Franklin D. Cosley & Emma A. Cosley do hereby covenant and agree that at the delivery hereof they are the lawful owners of the premises above granted and seized of a good indefeasible estate of inheritance therein free and clear of all incumbrances,

This Grant is intended as a Mortgage to secure the payment of the sum of Six Hundred Dollars (\$600⁰⁰) in one year after date hereof at the National Bank of Lawrence Kansas with interest at the rate of ten (10) per cent per annum payable semi-annually according to the terms of One certain promissory note this day executed and delivered by the said Franklin D. Cosley and Emma A. Cosley to the said party of the second part: and this conveyance shall be void if such payment be made as herein specified. But if default be made in such payment, or any part thereof or interest thereon, or the taxes, or if the insurance is not kept up thereon, then this conveyance shall become absolute and the whole shall become due and payable and it shall be lawful for said party of the second part his executors, administrators and assigns; at any time thereafter to sell the premises hereby granted, or any part thereof in the manner prescribed by law, appraisement hereby waived or not, at the option of the party of the second part his executors, administrators or assigns, and out of all the moneys arising from such sale to retain the amount then due for principal and interest, together with the costs and charges of making such sale, and the overplus if any there be, shall be paid by the party making such sale on demand to the said parties of the first part or their heirs and assigns.

In Witness Whereof, The said parties of the first part have hereunto set their hands and seals the day and year last above written.

Carroll E. Platts

Recorded August 31, 1886.

13 1 Wm. R. R. & Co.

On the original instrument is the following endorsement.
This mortgage has been fully paid and satisfied
Aug. 31, 1886.

The debt hereby secured having been paid.