

first part therein. And the said party of the first part doth hereby covenant and agree that at the delivery hereof he is the lawful owner of the premises above granted and seised of a good and indefeasible estate of inheritance therein free and clear of all incumbrances. This Grant is intended as a Mortgage to secure the payment of the sum of three hundred and fifty dollars as follows viz: Two hundred and fifty dollars in one year, Three hundred dollars in two years and Four hundred dollars in three years with interest at the rate of eight per cent per annum, according to the terms of three certain notes this day executed and delivered by the said James H. Bounto to the said parties of the second part; and this conveyance shall be void if such payment be made as herein specified. But if default be made in such payment or any part thereof or interest thereon or the taxes or if the insurance is not kept up thereon then this conveyance shall become absolute and the whole shall become due and payable and it shall be lawful for said parties of the second part their executors administrators and assigns at any time thereafter to sell the premises hereby granted or any part thereof in the manner prescribed by law appraisement hereby waived or not at the option of the parties of the second part their executors administrators or assigns; and out of all the moneys arising from such sale to retain the amount then due for principal and interest together with the costs and charges of making such sale and the surplus if any there be shall be paid by the part making such sale on demand to the said parties of the first part or their heirs and assigns.

In Witness Whereof The said party of the first part hath hereunto set his hand and seal the day and year last above written,

James H. Bounto 

State of Kansas, Douglas County, ss.

Be it Remembered That on this eighth day of November A.D. 1883 before me a Notary Public in and for said County and State came James H. Bounto to me personally known to be the same person who executed the foregoing instrument and duly acknowledged the execution of the same. In Witness Whereof I have hereunto