Provided Always and these presents are upon this express condition that Whereas the said W. A. Pine is justly indebted unto the said W. C. Beardsley in the principal sum of One Thousand Eight Hundred Dollars lawful money of the United States of America being for a loan thereof on the day and date hereof made by the said W. C. Beardsley to the said W. A. Pine and secured to be paid by five certain promissory notes of the said W. A. Pine bearing date March 9th. 1883 payable to the order of the said W. C. Beardsley in 1. 2. 3. 4. and 5 years from the date thereof at the office of said W. C. Beardsley in the City of Auburn and State of New York with interest at the rate of Eight per cent per annum from date until said principal sum is fully paid said interest to be paid semi annually on the ninth days of March and of September in each and every year said several installments of interest being further specified by interest notes or coupons of even date herewith attached to each of said notes and payable at said W. C. Beardsley's office in the City of Auburn New York

And in and by said promissory note it is agreed that if default be made in the payment of any one of the installments of interest aforesaid at the time and place aforesaid then at the election of the legal holder of said notes the said principal sum of One Thousand Eight Hundred Dollars shall at once become due and payable anything thereinbefore contained to the contrary notwithstanding such election to be made at any time after the expiration of three days without notice Now if the said parties of the first part shall well and truly pay or cause to be paid the said sum of money in said notes mentioned with the interest thereon according to the tenor and effect of said note then thes presents shall be null and void But if said sum of money or any interest thereon is not paid when the same is due and payable or if any taxes or assessments levied against said property are not paid when the same are payable or if default shall be made in the agreement to keep said premises insured as hereinafter set forth then in either of these cases the whole of said sum mentioned in said notes together with the interest thereon shall and by this indenture does immediately become due and payable at the option of the party of the second part or his assigns to be at any time thereafter exercised without notice to the parties of the first part but the legal holder of this