the City of Lawrence also The south half of Lot number Nine (9) on Massachusetts in the said City according to the original plat of said city. The grantors herein reserve the privilege of paying One hundred dollars or any multiple thereof on the principal of this loan at any interest payment with the appurtenances and all the estate, title and interest of the said parties of the first part therein. And the said parties of the first part do hereby covenant and agree that at the delivery hereof they are the lawful owners of the premises above granted, and seized of a good and indefeasible estate of inheritance therein, free and clear of all incumbrances; that they have good right to sell and convey said premises and that they will Warrant and Defend the same against the lawful claims of all persons. This Grant is intended as a Mortgage to secure the payment of the sum of Fifteen Hundred Dollars and interest thereon, according to the terms of 3 certain mortgage notes and 40 interest notes or coupons, this day executed by the said Samuel Walker and Marion E. Walker to-wit:

Note No. 1, for Five Hundred Dollars, due on or before June 1st 1888.
Note No. 2, for Five Hundred Dollars, due on or before June 1st 1888
Note No. 3, for Five Hundred Dollars due on or before June 1st 1888.

all dated May 23d 1883 payable to Gilbert and Gay or order at the Hurlbut National Bank West Winstead Conn. with interest, payable semi-annually, on the first days of June and December in each year according to coupons attached to said notes. The parties of the first part further agree that they will pay all taxes and assessments upon the said premises before they shall become delinquent; and they will keep the buildings on said property insured in some approved Insurance Company, payable in case of loss, to the mortgagee or assigns and deliver the policy to the mortgagee, as collateral security hereto. Now If such payments be made as herein specified, this conveyance shall be void, and shall be released upon demand of the parties of the first part. But if default be made in the payment of said principal sum, or any part thereof, or any interest thereon or of said taxes or assessments as provided, or if default be made in the agreement to insure then this conveyance shall become absolute, and the whole of said principal and interest shall immediately become due and payable at the option of the party of the second part and in case of such default of any sum covenanted to be paid for the period of ten days after the same becomes due, the said first parties agree to pay to said second party and his assigns, interest at the rate of 12 per cent