delivery hereof they are the lawful owners of the premises above granted and seized of a good and indefeasible estate of inheritance therein free and clear of all incumbrances that they have good right to sell and convey said premises and that they will Warrant and Defend the same against the lawful claims of all persons

This Grant is intended as a Mortgage to secure the payment of the sum of Fifteen Hundred Dollars and interest thereon according to the terms of one certain mortgage note and 18 interest notes or coupons this day executed by the said James Jackson Bell towit: Note No. 1 for One Thousand Dollars due June 1st. 1886 Note No. 2 for Five Hundred Dollars due June 1st. 86 all dated May 15" 1883 payable to Edward Russell or order at the Merchants Bank of Lawrence Kansas with interest payable semi annually on the first days of June and December in each year according to coupons attached to said note The parties of the first part further agree that they will pay all taxes and assessments upon the said premises before they shall become delinquent and they will keep the buildings on said property insured in some approved Insurance Company payable in case of loss to the mortgagee or assigns and deliver the policy to the mortgagee as collateral security hereto

Now if such payments be made as herein specified this conveyance shall be void and shall be released upon demand of the parties of the first part But if default be made in the payment of said principal sum or any part thereof or any interest thereon or of said taxes or assessments as provided or if default be made in the agreement to insure then this conveyance shall become absolute and the whole of said principal and interest shall immediately become due and payable at the option of the party of the second part and in case of such default of any sum covenanted to be paid for the period of ten days after the same becomes due the said first parties agree to pay to said second party and his assigns interest at the rate of 12 per cent per annum computed annually on said principal note from the date thereof to the time when the money shall be actually paid and any payments made on account of interest shall be credited in said computations so that the total amount of interest collected shall be and not exceed the legal rate of 12 per cent but the party of the second part may pay any unpaid taxes charged against said

The following is endorsed on the original instrument
The note herein described having been paid in full this mortgage is hereby released and the lien thereby created discharged
attest Hannah H Crowell Nathaniel Myrick
Recorded June 9 1891
James Brooks
Register of Deeds

The following is endorsed on the original instrument
Lawrence Kan June 1883 - For value received I do hereby sell and assign this Mortgage to Nathaniel Myrick
Edward Russell
attest W.M. Mouder
Joel S. White
Recorded June 1st 1891 at 8 o'clock P.M.
James Brooks
Register of Deeds