

of insurance on the buildings erected and to be erected upon the above-described premises, in some responsible insurance company, to the satisfaction of the legal holder or holders of this mortgage, to the amount of — Dollars, loss if any payable to the mortgage or its assigns, and it is further agreed that every such policy of insurance shall be held by the party of the second part, or the legal holder or holders of said note, as collateral or additional security for the payment of the same, and the person or persons so holding any such policy of insurance shall have the right to collect and receive any and all moneys which may at any time become payable and receivable thereon, and apply the same when received to the payment of said note, together with the costs and expenses incurred in collecting said insurance, or may elect to have buildings repaired, or new buildings erected on the aforesaid mortgaged premises. Said party of the second part, or the legal holder or holders of said note, may deliver said policy to said party of the first part; and require the collection of the same and payment made of the proceeds as last above mentioned. Fifth: Said parties of the first part hereby agree that if the makers of said note shall fail to pay or cause to be paid any part of said money, either principal or interest, according to the tenor and effect of said note and coupons, when the same become due, or to conform or comply with any of the foregoing conditions or agreements, the whole sum of money hereby secured shall, at the option of the legal holder or holders hereof, become due and payable at once, without further notice. And the said parties of the first part, for said consideration, do hereby expressly waive all benefit of the homestead exemption and stay laws of the State of Kansas. The foregoing conditions being performed, the conveyance to be void, otherwise of full force and virtue. In testimony whereof the said parties of the first part have hereunto subscribed their names and affixed their seals on the day and year above written.

Executed and delivered in the presence of

Cyrus Beard. (seal)

Carrie Beard. (seal)

State of Kansas, County of Osage, ss.
Be it remembered, that on this 27th day of September A.D. 1902 before the undersigned, a Notary Public within and for the County and State aforesaid, came Cyrus Beard and Carrie Beard, husband and wife, who are personally known to me to be the same persons who executed the within instrument of writing and such persons