

at the rate of six percent per annum payable semi annually. All for value received. It is hereby agreed between the holder and maker of this note that if at any time default is made in the semi annual payments of this note then the full amount of principal and interest hereof shall become due and payable, and it is further agreed that if Lane University, upon any semi annual interest payment has ceased to be a United Brethren School or College, located at Decompton, even though the semi annual payments have promptly been paid, then the whole amount of principal and interest of this note shall become due and payable and the holder hereof may collect this note according to law. It is also further agreed upon the death of Sarah P. Baughman that if the above conditions, to wit: The semi annual interest installments have been promptly paid when due and Lane University is still a church school located at Decompton, then and in that event, this note is to become the property of, and cancelled by the holder thereof and delivered to Lane University and the mortgage securing this note shall be cancelled by the heirs or assigns of Sarah P. Baughman. And this conveyance shall be void if such payments be made as herein specified; But if default be made in such payment, or any part thereof or interest thereon or the taxes, or if the insurance to the amount of \$500.00 at least is not kept up thereon in favor of the mortgage then this conveyance shall become absolute, and the whole amount shall become due and payable, and it shall be lawful for the said party of the second part her executors, administrators and assigns, at any time thereafter to sell the premises hereby granted, or any part thereof, in the manner prescribed by law; and out of all the moneys arising from such sales to retain the amount then due for principal and interest, together with the cost and charge of making such sale, and the overplus, if any there be, shall be paid by the party making such sale, on demand, to said Lane University, heirs and assigns. In witness whereof, the said party of the first part has hereunto set hands and seal the day and year first above written.



The Lane University (seal)  
 by J. R. Harner - Pres. of Board of Trustees (seal)  
 J. D. Crites - Secy. of Board of Trustees (seal)

State of Kansas, Cowley County, &c.

Be it remembered, that on this 4<sup>th</sup> day of April A.D. 1902, before me, the undersigned a Notary Public in and for said County and State, came J. R. Harner, President of the Board of Trustees of The Lane