

The following is Endorsement on the original instrument.

Know All Men By these Presents, that Charles Lottbold, the Mortgagee

Within named does hereby acknowledge full Payment of the note by the

Mortgagee, and discharge the same of Record

Recorded Feb 27th 1907

W. W. Cunningham

Register of Deeds

Charles Lottbold

said party of the second part, or to the legal holder of said note, all and every such sum or sums of money as may have been paid by them, or any of them, for taxes and assessments, or on account of, or to extinguish or remove any prior or outstanding title, lien, claim or incumbrance on the premises hereby conveyed, with interest thereon at the rate of ten per cent per annum, from the time the said sum or sums of money may have been respectively so advanced and paid, until the same are repaid, and all of which said sum or sums of money, and the interest to accrue thereon, shall also be a charge upon said premises, and shall be secured by this instrument in the same manner as the said principal sum payable by the said promissory note is secured thereon, then and in that case this deed shall become and be void, and the property herein conveyed shall be released at the proper cost of the parties of the first part, and their legal representatives. But if the said Hubbard H. Carr and Sarah E. Carr heirs, executors or administrators shall fail to pay or cause to be paid, to the said party of the second part, or the legal holder of said note, any of the principal sum payable thereby, or any installment of interest thereon, as the said principal and interest and each and every one of them shall become due and payable by the tenor and effect of said note, or shall fail to repay to said party of the second part, or to the legal holder of said note, at the respective times when the principal sum payable thereby, or any installment of interest thereon, shall become due and payable as aforesaid, all and every such sum or sums of money as may have been paid by them, or any of them for taxes and assessments, or on account of, or to extinguish or remove any prior or outstanding title, lien, claim or incumbrance on the premises hereby conveyed, with the aforesaid interest thereon, then, and in such case, this deed shall remain in full force and virtue, and the said promissory note, with the interest accrued thereon, with costs of protest and protest damages, as provided by law, and all money which may have been advanced and paid by the said party of the second part, or the legal holder of said note as aforesaid, with the aforesaid interest thereon, shall thereupon each and every one of them, become and be presently due and payable (and this mortgage may be immediately foreclosed), at the option of the said party of the first part, or the legal holder of said note shall become and be at once entitled to the possession of the above described premises, and to have and receive all the rents and profits thereof. And in case of default of the payment of any interest coupon herein covenanted to be paid for the period of ten days after the same becomes due, or in default of performance of any covenant herein contained, the said parties of the first part agree to pay to the party of the second part, or her administrator or assigns, interest at the rate of ten per cent per annum upon said principal sum of twenty five hundred dollars from the time when the same was advanced and loaned by the party of the second part, and interest shall be so computed, and any payments made on account of interest shall be credited in said computation so that the total amount of interest collected shall be, and not exceed the legal rate of ten per cent. And said parties of the first part hereby agree that all appraisement and stay laws are hereby expressly waived; but it is agreed that it shall be at the option of the holder of the note hereby secured to avail himself of this waiver, or not, as he may elect at the time judgment of foreclosure