

of the payment thereof by the said party of the second part, the sums so paid shall bear interest at the same rate as the principal debt hereby secured; and that the said parties of the first part, at the time of the sealing and delivery of these presents are the true, lawful and rightful owners and proprietors of the said premises above described and every part thereof, and are seized of a good, sure, perfect and indefeasible estate of inheritance therein, in fee simple; that they have good right, full power and lawful authority to grant, bargain, sell and convey the said premises and every part thereof to the said party of the second part, in manner and form aforesaid; that the said premises are free and clear from all taxes, liens and incumbrances whatsoever; and that the said parties of the first part will warrant and defend the same to the party of the second part, its successors and assigns, against all claims whatsoever. Provided always, and these presents are upon this express condition, that if William Schaake, one of said parties of the first part, his heirs, executors or administrators, shall pay or cause to be paid to the said party of the second part, its successors or assigns, the just and full sum of Five Thousand (\$5,000) dollars at the expiration of five (5) years from the date of these presents with interest thereon until paid, at the rate of five (5) per centum per annum, payable semi-annually on the first day of January and of July in each and every year, with the privilege of paying One Hundred (\$100) dollars, or more of said principal sum on any interest paying day after two (2) years from the date hereof and before maturity, both principal and interest payable at the office of said Company, in the City of Milwaukee, according to the condition of a bond bearing even date herewith, executed by William Schaake, one of said parties of the first part, to the said party of the second part; and shall moreover keep such insurance as is above mentioned, and keep the policy or policies thereof assigned as aforesaid, and shall annually pay all taxes and assessments on said real estate, together with any lien claims thereon, and procure and deliver the receipts therefor as aforesaid, then these presents, and the said bond or writing obligatory, shall cease and be null and void. But in case of the non-payment of any sum of money (whether of principal, interest, insurance money, taxes, assessments or lien claims,) at the time or times when the same shall become due, agreeably to the terms and conditions of these presents, or of the aforesaid bond, or any part thereof, then, in such case, the whole amount of said principal sum shall, at the option of the said party of the second part, its successors or assigns, be deemed to have become due and payable, without any notice whatever (notice of such option being hereby expressly waived); and the same, together with all sums of money which may be paid by said party of the second part, its successors or assigns, for or on account of insurance, taxes, assessments, lien claims or prior liens, with interest thereon at the rate aforesaid, shall then and thereupon be collectible in a suit at law, or by foreclosure of this mortgage, in the same manner as if the whole of said principal sum had then and thereupon become payable at the time when any such failing in any