delivery of such bonds, and stating that such bonds or their proceeds will be set aside, separate and apart from all other assets and funds of the Railway Company, and will be used only for the purposes authorized in this Section. After the first $500,000 of said bonds shall have been certified and delivered under this Section, the Trustee shall certify and deliver additional bonds only from time to time to an amount equal to the amount of bonds previously certified and delivered under this Section, which (or the proceeds of which) shall have been actually used or expended for any of the purposes specified in this Section; it being the intention hereof that the Railway Company may, at all times, hold as an advance $500,000, par value, and no more, of the bonds reserved for the purposes specified in this Section, and that additional bonds shall be certified and delivered only from time to time as the bonds previously advanced, or their proceeds, shall be used as herein provided. Before certifying and delivering any such additional bonds the Trustee shall, in each instance, require the Railway Company to furnish, in addition to such resolution of the board of directors a certificate of some officer of the Railway Company, or of some person or persons claiming to be cognizant of the facts, stating: (a) The amount of Adjustment bonds previously certified and delivered under this Section which, or the proceeds of which, have been actually used or expended since the date of the last preceding certificate, for any of said purposes, or to reimburse the Railway Company as above provided, and specifically indicating each and every such acquisition or construction of sidetracks, second tracks, spur tracks, or other additions, betterments, improvements, terminals, branches, extensions, rolling stock or other property, and each and every acquisition of stock, bonds and indebtedness of any company owning any such terminals, branch line or extension (which stock, bonds and indebtedness shall be acquired only when at least a majority of the entire capital stock of such company shall have been or shall be thereby obtained), giving in detail the amount of bonds or proceeds of bonds used or expended for each and every such purpose, and shall state whether any such construction or acquisition was by and in the name of the Railway Company, or by, or for account of, any such other company; in case of the acquisition or construction, whether by the Railway Company, or by, or for account of any such other company, of any branches, extensions or other new property, every such certificate shall further state whether the property so acquired is known or believed to be subject