

Company may be required to pay or to retain therefrom by any present or future law of the United States or of any State or Territory thereof; the Railway Company hereby agreeing to pay such tax or taxes. No recourse shall be had for the payment of the principal or interest of this bond against any stockholder, officer or director of the Railway Company, either directly or through the Railway Company, by virtue of any statute or by enforcement of any assessment or otherwise. This bond is transferable by the registered holder thereof in person, or by attorney duly authorized, on the Railway Company's books, at its office or agency in the City of New York, upon surrender and cancellation of this bond, and a new registered bond will be issued to the transferee in exchange therefor, as provided in said mortgage or deed of trust. This bond shall not be valid for any purpose unless authenticated by the certificate hereon endorsed of the Trustee under said mortgage or deed of trust. In witness whereof, said Railway Company has caused these presents to be signed by its Comptroller or a Deputy Comptroller, and its corporate seal to be hereunto affixed and attested by its Secretary, or an assistant Secretary, this --- The Atchafalaya, Popokey and Santa Fe Railway Company, by Comptroller. Attest: Secretary. And whereas, there shall be endorsed on each of said coupon bonds and registered bonds a certificate of the Trustee that it is one of the Four Per Cent One Hundred-year Adjustment Bonds issued hereunder, and no bond shall be entitled to the security of this mortgage or deed of trust, or be valid for any purpose, unless said certificate thereon shall have been executed by the Trustee, which certificate shall be substantially of the following tenor, viz: [Form of Trustee's Certificate]

Central Trust Company of New York hereby certifies that this is one of the series of Four Per Cent One hundred-year Adjustment Bonds described in the within mentioned mortgage or deed of trust dated December 12th, 1895. Central Trust Company of New York, Trustee, by President. And whereas, the board of directors of the Railway Company duly resolved to secure the payment of the principal and interest of said bonds according to their tenor by a mortgage or deed of trust of its property and franchises to the Trustee above named, and this indenture having been submitted to said board of directors, it was duly resolved that the same be executed by the President of the Railway Company in its name and on its behalf; that the corporate seal of the Railway Company be thereunto affixed and attested by the Secretary, and that this indenture be acknowledged and delivered on behalf of the Railway Company to the Trustee herein named, and that the same be duly recorded; Now, therefore this indenture witnesses that in order to secure the payment of the