For value received, The Atchison, Topeka and Santa Fe Railway Company (hereinafter termed the "Railway Company"), a corporation organized under the laws of Kansas in December, 1895, promises to pay to ---- or assigns, on the first day of July, 1995, at the office or agency of the Railway Company in the City of New York, the sum of ---- Dollars, gold coin of the United States, of the present standard of weight and fineness, or its equivalent, and to pay such interest thereon, not exceeding four per centum per annum from ---- (less any interest paid on this bond since that date), as the board of directors of the Railway Company, from time to time, shall ascertain, determine and declare, as provided in the mortgage or deed of trust next hereinafter mentioned, to be payable, pro rata, on the bonds of the series of which this bond is one, out of the surplus net earnings of the Railway Company and of the property covered by said mortgage or deed of trust; such interest, when declared, being payable, in like gold coin, annually at said office or agency of the Railway Company on the first day of November in each year. The interest on this bond up to the first day of July, 1900, shall not be cumulative; the interest from and after July first, 1900, shall be cumulative; The respective installments of such interest, as and when ascertained, determined and declared by the board of directors, as provided in said mortgage, shall be payable out of any such surplus net earnings to the holder hereof registered upon the books of the company at the respective dates upon which such installments of interest shall be payable pursuant to such declaration. No interest shall be payable on this bond unless such surplus net earnings shall suffice to pay at least one-half per centum on the bonds of said series; and the rate declared shall be, in each instance, either one half per centum or a multiple of one half per centum. The determination by the board of directors whether there are any surplus net earnings for any fiscal year, and as to the amount of such surplus net earnings shall be conclusive and binding upon the Railway Company, and upon the holder of this bond, except as provided in said mortgage. This bond is one of a series of similar Four Per Cent. 100-year Adjustment Bonds, coupon and registered, issued and to be issued in pursuance of, and all to be subject to and equally secured by a mortgage or deed of trust dated December 12th, 1895, executed by the Railway Company to the Central Trust Company of New York, as Trustee, covering the property and franchises of the Railway Company, as therein described, to which mortgage or deed of trust reference is hereby made for a description of the property and franchises mortgaged and the rights of the holders of said bonds under the same and the terms and conditions upon which said bonds are issued. Both the principal and interest of this bond are payable without deduction for any tax or taxes which the Railway