or director of the Railway Company, either directly or through the Railway Company, by virtue of any statute or by enforcement of any assessment or otherwise. This bond shall pass by delivery, unless registered in the owner's name upon the bond transfer books of the Railway Company, such registration being noted on the bond by the bond registrar of the Railway Company. After such registration no transfer of this bond shall be valid unless made on such books by the registered owner, or his attorney, and similarly noted on the bond; but the same may be discharged from registry by being transferred to bearer, after which transferability by delivery shall be restored, and it shall continue subject to successive registrations and transfers to bearer as before. Such registration, however, shall not affect the negotiability of the coupons, but the same shall continue to be transferable by delivery, notwithstanding registration of the bond. The holder may also, at any time, at his option, surrender for cancellation this bond, together with the coupons for future interest thereon, and receive in exchange therefor a registered bond, without coupons of the same issue, as provided in said mortgage or deed of trust. This bond shall not be valid for any purpose unless authenticated by the certificate hereon endorsed of the Trustee under said mortgage or deed of trust. In witness whereof, said Railway Company has caused these presents to be signed by its Comptroller, or a Deputy Comptroller, and its corporate seal to be hereunto affixed and attested by its Secretary, or Assistant Secretary, and coupons with the engraved signature of its Treasurer to be attached hereto this 12th day of December, 1895. The Atchison, Topeka and Santa Fe Railway Company, by Comptroller. attest: Secretary.

And whereas, there shall be annexed to each of the said coupons bonds, at the time of the issue thereof, fifty coupons, numbered consecutively from 1 to 50, both inclusive, representing, in the order in which they are numbered, fifty consecutive interest installments which may become payable on such bond, each of which coupons shall be substantially of the following tenor, viz: [Form of coupon] No. The Atchison, Topeka and Santa Fe Railway Company will pay to bearer at its office or agency in the City of New York, upon presentation and surrender of this coupon, the installment of interest on its $\{^{500}_{1000}$ Four Per Cent. 100-year Adjustment bond No. , if and when such interest shall become payable in accordance with the provisions of the mortgage given to secure said bond. Treasurer. [Form of registered Adjustment bond] No. R. $ United States of America State of Kansas. The Atchison, Topeka and Santa Fe Railway Company. Four Per Cent. 100-year Adjustment Bond.