and Pacific Railroad Company (except twenty (20) shares held by the directors of said company), and all said bonds and shares being covered by said Adjustment Mortgage, subject to the assignment or pledge thereof to said Union Trust Company of New York as trustee under said General Mortgage, said Silver City, Deming and Pacific Railroad Company, by its deed bearing date the fifteenth day of February 1899, sold and conveyed to the Railway Company, party of the first part hereto, all and singular the railroads, telegraph lines, estates, properties, rights, franchises and privileges of said Silver City, Deming and Pacific Railroad Company, which deed has been duly recorded in the county of Grant, in the Territory of New Mexico; and, whereas by deed bearing date the seventeenth day of April, 1899, Ralph E. Twitchell as Special Master, Knickerbocker Trust Company, as trustee under a certain mortgage of The Silver City and Northern Railroad Company, and The Silver City and Northern Railroad Company, duly conveyed to the Railway Company, party of the first part hereto, all and singular the railroads, telegraph lines, estates, properties, rights, franchises and privileges of said The Silver City and Northern Railroad Company, which deed has been duly recorded in the county of Grant, in the Territory of New Mexico; and whereas, the Railway Company being the owner of all the shares of the capital stock of The Santa Rita Railroad Company (except six (6) shares held by the directors of said Company), and said shares being covered by said Adjustment Mortgage, subject to the assignment or pledge thereof to said Union Trust Company as trustee under said General Mortgage, said The Santa Rita Railroad Company, by its deed bearing date the thirteenth day of January, 1900, sold and conveyed to the Railway Company party of the first part hereto, all and singular the railroads, telegraph lines, estates, properties, rights, franchises, and privileges of said The Santa Rita Railroad Company, which deed has been duly recorded in the county of Grant, in the Territory of New Mexico; and whereas, the Railway Company being the owner of all the shares of capital stock of The Hanover Railroad Company (except six (6) shares held by the directors of said Company), and all said shares being covered by said Adjustment Mortgage, subject to the assignment or pledge thereof to said Union Trust Company of New York as trustee under said General Mortgage, said The Hanover Railroad Company, by its deed bearing date the nineteenth day of January, 1900, sold and conveyed to the Railway Company, party of the first part hereto, all and singular the railroads, telegraph lines, estates, properties, rights, franchises and privileges of said The Hanover Railroad Company, hereinafter described, which deed has been duly recorded in the County of Grant, in the Territory of New Mexico; and whereas the Railway Company being the owner of all the shares of capital stock of The Hutchinson and Southern Railway Company (except six (6) shares held by the directors of said company) and all said shares being covered by said Adjustment Mortgage, subject to the assignment or pledge thereof to said Union Trust Company of New York as trustee under said General Mortgage, said The Hutchinson and Southern Railway Company, by its deed bearing date the twentieth day of December