

Formal
deed after
sale.

Recording
Mortgage

Books
for Registry

Other rights
of foreclosure
and enforcement.

Indemnity
of the Trustee

thereof under any power or trust herein contained the Telephone Company will if and when required by the Trustee or the purchaser execute a formal conveyance or assurance of the part of the trust premises so sold as the Trustee may direct. And that the Telephone Company will duly record and file these presents as shall be required by law in order to preserve the lien of the same as a first mortgage both of real and of personal property of all the trust premises hereby conveyed or intended so to be and will furnish satisfactory evidence of such recording and filing to the Trustee and will furnish similar evidence of filing and recording every additional instrument which shall be necessary to preserve the lien of these presents upon all such property until the principal and interest of the bonds hereby secured shall have been duly paid. And that the Telephone Company will keep books for registration and transfer of the said bonds at the office of the Trustee. 18. The powers and trusts for sale and entry herein contained shall not be construed to limit or take away any other right or remedy of foreclosure or sale and the trusts powers and provisions hereof are declared to be in addition to all the rights and remedies which the Trustee and the holders of the bonds may otherwise have at law or in equity. And upon any event when the security hereof shall be enforceable the Trustee may in its discretion and notwithstanding any request to sell or enter as aforesaid institute proceedings for the foreclosure of this mortgage or for the sale of the trust premises instead of exercising said power or trust for sale or entry or may otherwise proceed at law or in equity to enforce these presents or the lien hereof or to enforce or protect the rights and interests of the holders of the said bonds and upon instituting any such proceedings shall be entitled to the appointment of a receiver of the trust premises. 19. The Trustee may execute any of the trusts or powers hereof and perform any duty hereby required by or through its attorneys officers agents receivers or servants and shall be entitled to advice of counsel in all matters concerning the trust hereof and its duties thereunder and the Trustee shall be answerable only for its own acts receipts neglects and defaults and not for those of any person employed by it and selected with reasonable care nor for loss unless the same shall happen through its own wilful default. And shall not be bound to act as hereinbefore provided in accordance with any direction or request of the Telephone Company or its board of directors until a certified copy of the resolution or vote containing such direction or request shall be delivered to the Trustee. And shall not be responsible for the recitals herein or in the said bonds contained or for insuring the trust premises or renewing any policies of insurance or for the execution recording or validity of this indenture or of the bonds issued