

removal shall be rendered necessary by any of the last mentioned premises being worn out or injured and in such cases will replace the premises so worn out or injured by others of a similar nature and of at least equal value. And will when necessary remove and replace all movable engines plant machinery tools implements and equipment apparatus and other effects of a like nature now used or hereafter to be used for the purpose of or in connection with the business of the Telephone Company when and as the same shall be worn out or destroyed. And will keep the said hereditaments and all plant machinery works fixtures fittings implements equipment apparatus and other effects therein or upon the same respectively and used for the purpose of or in connection with the said business and every part thereof in a good state of repair and in perfect working order and condition. And from time to time will make all needful and proper repairs renewals replacements and alterations and will conduct its business without interruption in a reasonably efficient manner. And will not suffer any of its licenses to exercise or use patents or patent rights or apparatus or its rights franchises or privileges to lapse or be forfeited so long as the same shall be necessary or convenient in carrying on the telephone business and will use reasonable efforts to obtain from time to time all necessary renewals and extensions of such rights franchises privileges and licenses and similar licenses and rights in respect of other patents instruments equipment and apparatus the use of which may be necessary in the conduct of its business as the Telephone Company shall be authorized to conduct it. And will permit the Trustee and such persons as it shall from time to time in writing for that purpose appoint to enter into and upon the trust premises respectively to view the state and condition thereof and of all plant machinery works fixtures fittings implements equipment apparatus and other effects then in or upon the same respectively and used for the purpose of or in connection with the said business. And also will insure and keep insured such of the trust premises as are of an insurable nature against loss or damage by fire in a reasonable amount in good offices and will duly pay the premiums and other sums of money payable for that purpose and immediately after every such payment deliver (if required by the Trustee) to the Trustee the receipt for the same and will apply all moneys to be received by virtue of any such policy in making good any loss or damage which may arise to the said premises or any of them. And if default shall be made in keeping the trust premises in a good state of repair and in perfect working order and condition or so insured as aforesaid or in delivering any such receipt as aforesaid the Trustee or any of the bondholders may

Repairs
and renewals.

The Company
to not suffer
licenses to
lapse.