so far as said bonds to the knowledge of the Trustee can be conveniently obtained at a price not exceeding $105. (one hundred and five dollars) for every hundred dollars of the principal on said bonds and interest thereon from the last preceding day for the payment of interest. The Trustee may in its discretion advertise for such bonds in one or more newspapers published daily in the City of Boston once a week for two successive weeks and shall not be bound to use other exertions to ascertain whether such bonds can be so purchased. All bonds so purchased shall be cancelled forthwith. When and so far as such bonds cannot be so obtained then the Trustee shall invest said sinking fund in such manner as shall be authorized by the laws of Massachusetts for investments of savings banks with full power from time to time to sell and convert into money any of the said investments and to invest the proceeds as aforesaid but the Trustee shall follow so far as practicable the directions of the board of directors of the Telephone Company expressed through an attested resolution of said board. The Trustee shall allow interest upon all moneys comprised in the said sinking fund and not otherwise invested at such rate as it shall for the time being allow to its other customers upon their balances and may use the said moneys for its own purposes in the same manner as a banker may use the moneys deposited by his customers. When said bonds shall become due or when the property herein mortgaged shall have been sold the Trustee shall sell and convert into money all the investments belonging to said sinking fund and shall hold the said sinking fund upon the same trusts and shall pay and apply the same in the same manner as if such proceeds and moneys had come from a sale of the mortgaged property as hereinbefore provided. Subject to the trusts aforesaid the Trustee shall hold all the investments and moneys comprising the said sinking fund in trust for the Telephone Company its successors and assigns. In case the company shall neglect to fail to make payment to the sinking fund as provided in said mortgage the Trustee shall have no further or other duty with reference to the collection of the same unless requested thereto and reasonably indemnified against loss cost damage and expense by the holder of one or more of the bonds issued under this mortgage. 15. Every bond secured by these presents shall be dated the 2nd day of October 1899 and

Provisions of the bond

shall be for the payment of the principal sum of one thousand dollars in lawful money of the United States of America with interest at the rate of five per centum per annum payable semi-annually upon presentation of the interest warrants attached thereto and shall be framed substantially in the form contained in the second schedule hereto. And the said bonds shall be payable on the 1st of October 1929 and shall be subject to registration as to the principal thereof. And shall become due and payable after default in the payment of any interest on any of the said bonds continued for ninety days at the election expressed in writing and