the principal and interest of which is secured by a certain Mortgage or deed of trust duly made and executed and delivered by said Railway Company to the Colonial Trust Company of New York as trustee, conveying to said trustee, by way of security for the payment of the principal and interest of such bonds. the railway and all franchises and property of said The Kansas City, Lawrence & Topeka Railway Company therein described. If default be made in the payment of any installment of interest on any of said bonds, and if such default shall continue for the period of six months. the principal of all of said bonds shall become due and payable, with interest thereon at five per cent per annum from the time of such default, as provided in said Mortgage or deed of trust. This bond shall pass by delivery unless it has been registered on the books of the Company at the office of the said Colonial Trust Company in the City of New York, but after registration of ownership, duly certified hereon, no transfer, except on the books of the Company, shall be valid, unless said last registration shall have been to bearer, and this bond shall continue, subject to successive registrations and transfer to bearer at the option of the holder. This bond shall not be valid until the certificate endorsed hereon shall have been signed by the trustee named in said Mortgage or deed of trust, subject to the terms and conditions of which Mortgage or deed of trust this bond is issued and held. In witness whereof the Kansas City, Lawrence & Topeka Railway Company has caused this bond to be signed by its president and attested by its Secretary and its corporate seal to be hereto affixed, and the engraved signature of its Treasurer to be signed to said interest coupons, this second day of October, one thousand, eight hundred and ninety-nine

The Kansas City, Lawrence & Topeka Railway Company.

By - - - - President Attest - - - - Secretary

And whereas, it was further resolved that there shall be annexed to each of said bonds coupons. representing the interest installments to become due thereon to maturity, and that each of said coupons shall be substantially of the following tenor, viz:

Form of Coupon $25. The Kansas City, Lawrence & Topeka Railway Company will pay to the bearer twenty-five dollars in Gold Coin of the United States of America, at the office of the Colonial Trust Company, of New York, on the first of - - - -

for semi-annual interest on bond No - - - - Treasurer

And whereas, it was further resolved that there shall be endorsed on each of said bonds a certificate of one of the trustees, or its successor in trust which certificate shall be conclusive and the only evidence that such bonds are entitled to the security of this Mortgage, and that no bond shall be valid or obligatory for any purpose until such certificate shall have been executed by one of the said trustees, such certificate to be substantially of the following tenor, viz: (Form of Trustee's Certificate.) The Colonial Trust Company of the City of New York, as trustee, hereby certifies that this bond is one of the issue of bonds referred to within. Colonial Trust Company, Trustee,

By - - - President. And whereas, all of said bonds which may from time to time be issued under this Mortgage, shall be signed on behalf of the Railway Company by its President or Vice-President for the time being, and have thereunto