as well in respect of the rolling stock or equipments as in respect of the railways and appurtenances and other subject matters, as to it may seem judicious; and it may collect and receive all tolls, freights, incomes, rents, issues and profits of the same and every part thereof, and also the income from stocks and bonds pledged hereunder, and after deducting the expenses of operating and maintaining said railways and other premises and of conducting the business thereof, and of all repairs, maintenances, renewals, replacements, alterations, additions, betterments, and improvements, and all payments which may be made for taxes, assessments, insurance and prior or other proper charges upon the said premises and property, or any part thereof, as well as just and reasonable compensation for its own services and for all attorneys and counsel, agents, clerks, servants and other employees by it properly engaged and employed, it shall apply the moneys arising as aforesaid as follows; In case the principal of the prior Lien bonds hereby secured shall not have become due, first to the payment of the interest remaining in default in the order of the maturity of the installments of such interest upon any and all Prior Lien bonds, and after satisfaction thereof, then upon any and all General Mortgage bonds, and next if the principal of the general mortgage bonds shall have become due by declaration or otherwise, to the payment of the principal of all General Mortgage bonds; such payments in every instance to be made with interest on the overdue installments of interest ratably to the persons or parties entitled thereto, without discrimination or preference. In case the principal of the Prior Lien bonds shall have become due by declaration or otherwise, first to the payment of the accrued interest in the order of the maturity of the installments thereof, upon any and all Prior Lien bonds, and next to the payment of the principal of any and all Prior Lien bonds, and after satisfaction thereof, in like manner to the payment of the interest accrued upon any and all General Mortgage bonds, and finally to the payment of the principal of all General Mortgage bonds; in every instance such payments to be made with interest on overdue installments of interest ratably to the persons or parties entitled to such payments, without any discrimination or preference. The foregoing provisions are, however, subject to the provision contained in Section 1 of this Article. Upon and during the continuance of any default either with or without entry, the Trustee shall have exercise and enjoy the right to vote on all shares of stock held by the Trustees hereunder, and for the benefit of the holders of bonds hereby secured to receive and collect all moneys maturing or payable upon all stocks, bonds and other obligations and claims, held by the Trustee hereunder, and, as