of all bonds of the same class issued hereunder and outstanding, and of all coupons and claims for interest on all bonds of the same class not so assigned, transferred or pledged. Sec. 2. In case default shall be made in the payment, upon demand, of any interest of any of said bonds hereby secured as and when such interest shall become due and be payable, and such default shall continue for a period of ninety days; or in case default shall be made in the payment upon demand, of the principal of any of said bonds when the same shall become due and payable; or in case default shall be made in the performance or observance of any covenant or condition herein required to be performed or observed by the Railway Company, and any such default shall continue for a period of ninety days after the Trustee shall have requested the Railway Company to perform or observe such covenant or condition; then and in every such case the Railway Company shall, upon demand of the Trustee forthwith surrender to the Trustee the actual possession of, and the Trustee personally or by its agents or attorneys, shall be entitled forthwith to enter into and upon, all or any part of the railway, property and premises, lands, rights, interests and franchises hereby conveyed or intended so to be, and each and every part thereof, and may exclude the Railway Company, its agents and servants, wholly therefrom, and having and holding the same may use operate, manage and control said railways and other premises regulate the tolls for the transportation of passengers and freight thereon, and conduct the business thereof, either personally or by its superintendents, managers, receivers, agents and servants, or attorneys, to the best advantage, as well of the public as of the holders of the bonds hereby secured, in accordance with the law and with any statute relating to said railways and other premises, or any part thereof, or to the operation thereof, and upon every such entry the Trustee, at the expense of the trust estate, from time to time, either by purchase, repairs or construction, may maintain and restore, and insure or keep insured, the rolling stock, tools and machinery and other property, buildings, bridges, and structures erected or provided for use in connection with said railways and other premises, and whereof it shall become possessed, as aforesaid, in the same manner and and to the same extent as is usual with railway companies, and likewise from time to time, at the expense of the trust estate, make all necessary or proper repairs, renewals and replacements and useful alterations, additions, betterments and improvements thereto and thereon.