

or upon its order the certificates for the shares and the bonds or other obligations called for by such resolution and written approvals, and shall execute such instruments of release or transfer as may be necessary for that purpose. Nevertheless, if, at any time, the Board of Directors of the Railway Company, by vote of two-thirds of its members, shall adopt a resolution releasing the right by this Article reserved to the Railway Company to sell or otherwise dispose of or deal with any or all of the stocks, bonds or other obligations or property mentioned in, or subject to, this Article, then, upon delivery to the Trustee a copy of such resolution signed by two-thirds of the directors of the Railway Company, the right of the Railway Company reserved in this Article to sell or otherwise dispose of or deal with the stocks, bonds or other obligations or property mentioned in such resolution shall cease, and the Trustee thereafter shall not release or surrender under this Article any of such stocks, bonds or other obligations mentioned in such resolution. The Railway Company covenants that any shares of stock, bonds or obligations released and delivered by the Trustee under this article shall be disposed of, used or applied only for the specific purposes set forth in the resolutions pursuant to which the same shall have been released and for no other purpose, and that until so disposed of, used or applied they shall be set aside and kept separate and distinct from all other securities and assets of the Railway Company. The proceeds of any sale or other disposition of or dealing with any shares of stocks, bonds or other obligations, or property, whether such proceeds be cash, stocks, securities or other property, shall forthwith become subject to the lien of this indenture, and the Railway Company shall forthwith cause the same to be paid over or assigned, transferred and delivered to the Trustee, who shall receive the same as further security hereunder. When surrendering any of said shares of stocks, bonds or other obligations under this Article, the Trustee shall either require the proceeds which are to be received upon the sale, disposition or other dealing therein in accordance with such resolution, to be forthwith paid over or assigned, transferred and delivered to the Trustee, or if this be not reasonably practicable it shall surrender such shares, bonds or other obligations upon such trusts, or take such other measures, as in its judgment will ensure the application thereof for the purposes set forth in such resolutions and the payment or transfer and delivery to the Trustee of the proceeds thereof; but the Trustee shall not be liable for any error of judgment in this respect.