

for registered bonds without coupons, the Railway Company shall issue, and the Trustee shall thereupon certify and deliver, in exchange for such coupon bond or bonds a like amount of General Mortgage registered bonds (without coupons), which registered bonds shall be each for \$1,000, or such convenient multiples thereof as the Railway Company may from time to time establish, and shall bear interest at the same rate as the coupon bonds surrendered and from the date from which the interest on said bonds is represented by the coupons surrendered. In every such case the Trustee shall forthwith cancel the bond or bonds and coupons surrendered, and from time to time deliver the same to the Railway Company. The interest on such registered bonds without coupons shall be paid only to the several registered holders of such bonds, or upon their written orders. Whenever any such registered bonds shall be surrendered for transfer, the Railway Company shall issue, and the Trustee shall certify and deliver, to the transferee, a like amount of new registered bonds, upon surrender and cancellation of the bond or bonds transferred. For any such transfer of registered bonds without coupons the Railway Company, at its option, may make a charge, not exceeding one dollar for each new registered bond issued in exchange for any surrendered bond or bonds, until the bonds intended to be issued under and secured by this indenture can be engraved and printed, the Railway Company may execute, and the Trustee shall certify and deliver, in lieu of such bonds and subject to the same provisions, limitations and conditions, temporary registered bonds of any denominations, substantially of the tenor of the registered bonds to be issued as hereinbefore provided; and the temporary bonds so issued shall be entitled to the security of the bonds to be issued hereunder. Upon surrender of such temporary bonds for exchange, the Railway Company shall issue, and the Trustee shall certify and deliver, in exchange therefor, engraved coupon or registered bonds, of the denominations hereinbefore provided, to the amount of the temporary bonds surrendered, upon cancellation of the latter. In case any General Mortgage bond or Prior Lien bond issued hereunder, with the coupons thereto appertaining, shall become mutilated or be destroyed or lost, the Railway Company may, in its discretion, issue, and the Trustee may thereupon, in its discretion, certify, a new bond of like tenor and date, bearing the same serial number, in exchange and substitution for the bond and coupons mutilated, upon cancellation thereof, or in lieu of, and exchange and substitution for, the bond and coupons destroyed or lost, upon filing with the Trustee satisfactory evidence that such bond and coupons were destroyed or lost, and furnishing the Railway