

or within six months before such maturity, the Railway Company may sell an amount of the Prior Lien bonds reserved under this section equal at par to the amount of the bonds or obligations purchased by the Railway Company, or which shall have matured, or which shall be about to mature within six months, and the Trustee shall certify and deliver to the Railway Company, or upon its order, the amount of the Prior Lien bonds so sold from the bonds reserved under this section; provided, however, that the Railway Company shall simultaneously deposit, or cause to be deposited, with the Trustee in exchange therefor a sum in cash equal to the par amount of the bonds certified and delivered. From the cash so received by the Trustee it shall forthwith pay over to the Railway Company a sum equal to the amount expended by it in the purchase of any such outstanding bonds or obligations (but not more than the par amount thereof) upon delivery to the Trustee of the bonds or obligations purchased. The remainder of such cash shall be applied by the Trustee to the payment or purchase at not above par of any such outstanding bonds or obligations, or to procure the release or satisfaction of the Mortgage or trust deed securing such bonds or obligations. All bonds received by the Trustee under this section shall be held by the Trustee as additional security, subject to the terms of this indenture and to all the provisions thereof. The foregoing provisions of this section are, however, subject to the limitation, first, that no Prior Lien bonds shall be sold or the proceeds thereof applied to purchase or pay or reimburse the Railway Company for the purchase or payment of any such outstanding bonds or obligations in respect of which General Mortgage bonds shall have been previously certified and delivered under Section 4 of this Article; and secondly, that none of said reserved bonds shall be certified on account of the payment of any of said Equipment Bonds or Car Trust obligations, or to reimburse the Railway Company for such payment, unless the equipment in respect of which such bonds or obligations were issued shall then be so held that the payment in full of all the bonds or obligations issued in respect thereof, the ownership and title to such equipment would become vested in the Railway Company, or in a Company of whose Capital stock the greater part shall then belong to the Railway Company and be subject to this indenture. The Certificate of the president or a Vice-president or the Chairman of the board of directors and of the treasurer or Assistant treasurer of the Railway Company shall be conclusive evidence to the Trustee of any of the facts mentioned in this section and shall be full authority for the action of the Trustee hereunder in accordance herewith. Sec 10. Whenever any General Mortgage Coupon bond or bonds amounting to \$1,000 or to any multiple of \$1,000 together with all unmatured Coupons thereto belonging, shall be surrendered for exchange