

have been used and shall be full authority to the Trustee for the certification of bonds reserved under this Section in accordance therewith, Sec. 9. The remainder of the Prior Lien bonds which may be issued under this indenture, amounting in the aggregate to twelve million dollars (\$12,000,000) shall be reserved for the purpose of providing for the acquisition, by exchange or purchase, or for the redemption, of the following bonds and obligations now outstanding, and to provide the Railway Company with an amount of cash equal to the amount which shall have been expended after January 1st 1895, in paying of such obligations (except so far as the same shall have been acquired or redeemed by the use of General Mortgage bonds or their proceeds under Section 4 hereof.) *Viz:* Hichison Tipton and Santa Fe Railroad Company, Guarante

Fund Notes due 1898, amounting to \$9,000,000.

Hichison Tipton and Santa Fe Railroad Company equipment

Bonds issued under equipment Trust Agreement Series A dated March 1st 1892, amounting on January 1st 1895 to 1,750,000

Other now existing car Trust obligations of the Hichison Tipton and Santa Fe Railroad Company or of other companies embraced in the system of said Company, to an amount not exceeding 1,270,114

\$12,020,114

The Prior Lien bonds reserved under this Section 9 shall from time to time, when called for by resolution of the board of directors, or of the executive Committee of the Railway Company, be certified and delivered by the Trustee, only as follows, *Viz:* Whenever the Railway Company shall tender, or cause to be tendered to the Trustee, any of the outstanding bonds and obligations mentioned in this Section 9, with all the accumulated interest coupons or obligations thereunto belonging, the Trustee shall receive the same and, in exchange herefor, shall certify and deliver to the Railway Company, or upon its order, an equal amount at par of the Prior Lien bonds reserved under this Section. Whenever the Railway Company shall furnish to the Trustee evidence satisfactory to it that any of said bonds or obligations maturing on, or before January 1st 1896, but after January 1st 1895 have been paid (whether before or after the date of this indenture), the Trustee shall certify and deliver to the Railway Company, or upon its order, an amount of the Prior Lien bonds reserved under this Section equal at par to the amount of such bond, or obligations paid. At any time or times on or after the purchase by the Railway Company of any of the outstanding bonds or obligations mentioned in this Section 9, or on or after the maturity of any such bond or obligations