

and delivery, upon the order of the Railway Company, of an equivalent amount of such bonds set apart therefor. In case any such liens, charges or indebtedness shall bear interest at a rate higher than five per cent per annum, then they shall, for the purposes of this Section 5, be deemed to be equal to a sum which at five per cent annum would produce the same amount of interest. Every such certificate provided for in this section, unless signed by the president, or vice-president and by an Auditor, or the treasurer, or assistant treasurer, or chief engineer of the Railway Company, shall be accompanied by a written statement of two such officers that they believe such Certificate to be true; and together with such certificates and statements there shall be delivered to the Trustee (1) the certificates for any share of stock, and any bonds or other securities acquired by the use of bonds reserved under this section or their proceeds; and (2) such instruments and conveyances as may be necessary to subject to the lien of this indenture any new property so acquired by the Railway Company. Such resolutions, certificates and statements shall be full and sufficient authority to the Trustee for its certification and delivery of such General Mortgage bonds and payment of the proceeds thereof as herein provided. Sec. 6. In case any of the twelve million dollars (\$12,000,000.) of Prior Lien bonds reserved under Section 9 of this Article shall be certified and delivered, then there shall be deducted from the General Mortgage reserved under Section 4 of this Article \$1,250 par value of such General Mortgage bonds for each \$1,000 par value of Prior Lien bonds certified and delivered under said Section 9; and in case any of \$5,000,000. of Prior Lien bonds reserved under Section 8 of this Article shall be issued, certified and delivered, then there shall be deducted from the \$30,000,000 of General Mortgage bonds reserved under Section 5 hereof \$1,250 par value of such General Mortgage bonds for each \$1,000 par value of the Prior Lien bonds so issued, but the right to issue the remaining General Mortgage bonds reserved under said Section 5, at the rate per annum and in the manner provided in said Section 5, shall not be affected thereby. The General Mortgage bonds so deducted from the amount reserved under Sections 4 and 5 of this Article shall be reserved to provide for the purchase, payment or redemption of such Prior Lien bonds, and shall, from time to time, when and as called for by resolution of the board of directors of the Railway Company, be certified and delivered by the Trustee as follows only, viz: Whenever the Railway Company shall tender or cause to be tendered any of such Prior Lien bonds, with all the unexpired interest coupons thereunto belonging, the Trustee shall receive the same and in exchange therefor, shall certify and deliver to the Railway Company, or upon its order, from the General Mortgage bonds reserved under this Section 6, an amount thereof equal to the amount of such General Mortgage bonds in which the Railway Company has given, or has agreed to give, in exchange for the Prior Lien bonds so tendered; but not more than \$1,250 par value