

previously certified and delivered, under this paragraph, which (or the proceeds of which) shall have been actually used or expended for any of the purposes specified in this Section, or to reimburse the Railway Company as aforesaid, provided that the Railway Company shall at no time hold, as an advance, more than \$500,000. per value of the bonds reserved for the purposes specified in this Section, and that bonds, in addition to the first \$500,000. thereof, shall be certified and delivered to the Railway Company, or upon its order, only from time to time as the bonds previously advanced, or their proceeds, shall have been used as herein provided. If, however, the Trustee shall hold any cash or deposit under this section, it shall, upon demand of the Railway Company, in lieu of certifying and delivering additional bonds, as aforesaid, pay over to it, or upon its order, an amount of such cash equal to the expenditures made by the Railway Company for any of said purposes. But before certifying and delivering any of such additional bonds, or paying over any such cash, the Trustee shall, in each instance, require the Railway Company to furnish, in addition to such resolutions of its board of directors, a certificate or certificates of some officer of the Railway Company, or person or persons, claiming to be cognizant of the facts, stating: (A) The amount actually used, or expended, of the General Mortgage bonds previously certified and delivered under this Section, or their proceeds, or of other funds of the Railway Company, since the date of the last preceding certificate for any of said purposes, specifically indicating each and every such acquisition or construction of side-tracks, second-tracks, spur-tracks, or other additions, betterments, improvements, terminals, branches, extensions, rolling stock or other property, and each and every acquisition of stock, bonds and indebtedness of any Company owning any such terminals, branch line or extension (which stock, bonds and indebtedness shall be acquired only when at least a majority of the entire Capital Stock of such Company shall have been paid or shall be thereby obtained,) giving in detail the amount of bonds or proceeds of bonds, or other cash, used, or expended for each and every such purpose, and stating whether any such construction or acquisition was by, and in the name of the Railway Company or, by, or for account of, any other Company; In case of the acquisition or construction, whether by the Railway Company, or by, or for account of, any such other Company of any branches, extensions or other new property, every such certificate shall further state whether the property so acquired is known, or believed, to be subject to any lien or charge, excepting any undetermined liens or charges incident to construction and excepting also any previously existing mortgages of the Railway Company, or of such other Companies, attaching to such new property by virtue of provisions contained in such Mortgage; and in case any shares of stock, bonds or other indebtedness of any other Company shall have been so acquired, such certificate