

of the Companies specified in Subdivisions B, C, and E of the granting clause of this indenture (provided such line be then operated as part of the system of the Railway Company), or which shall then belong to any other Company of whose Capital stock the greater part shall then belong to the Railway Company, or be held in trust for it, and be pledged or assigned to the Trustee hereunder (provided such Company shall not be in default in the payment of any of its indebtedness or Mortgage charges, other than those held by the Railway Company); the construction, after June 30th 1896, of terminals, branches or extensions of any of such lines of railway, or the acquisition after that date of the paid up shares of the Capital stock and bonds and other indebtedness of any Corporation owning any such terminals, branch or extension, (provided a majority of the stock of such Corporation shall have been obtained, or shall be then, obtained); the construction or acquisition by the Railway Company, after June 30th 1896, of additional rolling stock which shall be assigned to the Trustee and become subject to the lien of this indenture; and to reimburse the Railway Company for any expenditures made by it for the purposes aforesaid, or some one or more of them. Any such construction or acquisition of additional tracks, terminals or other additions to, or betterments upon, along or appurtenant to the lines of railway of any such other Company than the Railway Company, and any branches or extensions of any such lines may be constructed or acquired either by and in the name of the Railway Company, or by, or for account of, any such other company. The General Mortgage bonds reserved under this Section 5 shall be certified and delivered by the Trustee from time to time only as follows. *Viz:* Bond shall be certified and delivered by the Trustee under this Section only upon delivery to the Trustee of a copy of a resolution of the board of directors of the Railway Company, certified by the Secretary or Assistant Secretary, calling for the certification and delivery of such bonds, and stating that such bonds or their proceeds will be set aside, separate and apart from all other assets and funds of the Railway Company and will be used only for the purposes authorized by this Section. The bonds reserved under this Section shall be certified and delivered only at a rate not exceeding in the aggregate \$3,000,000, of such bonds on or after the first day of July, 1896, and \$3,000,000, additional on or after each first day of July thereafter; it being understood that any portion of \$3,000,000, of such bonds which shall not be certified and delivered in any year ending June 30th (after June 30th 1896) may be certified and delivered at any time thereafter in addition to the \$3,000,000, of said bonds which may be certified and delivered on or after each subsequent first day of July. At any time or times, the Railway Company may sell, and the Trustee, upon such resolution of the board of directors of the Railway Company, shall deliver, upon the order of the Railway Company, General Mortgage bonds reserved under this Section, within the limit of the amount of bonds which may be certified and delivered at the rate of \$3,000,000, thereof per annum, as aforesaid.