

equipment in respect of which such bonds or obligations were issued shall
 then be so held that upon payment in full of all the bonds or obligations issued
 in respect thereof, the ownership and title to such equipment shall become
 vested in the Railway Company, or a Company of whose Capital Stock the greater
 part shall then belong to the Railway Company and be subject to this indenture.
 The certificate of the President, or a Vice-president, or the Chairman of the Board
 of directors, and of the treasurer, or assistant treasurer of the Railway
 Company, stating the amount of general mortgage bonds given, or agreed
 to be given, by the Railway Company in exchange for bonds or obligations
 tendered to the Trustee under this section, or as to the purchase or payment
 by the Railway Company, of any such bonds or obligations, and as to the
 amounts expended in such purchase or payment, and as to the price at which
 any of the bonds reserved hereunder have been sold, or as to any other
 facts pertinent to the right to certify and deliver bonds under this section
 shall be conclusive evidence of such facts and be full authority for the
 action of the Trustee hereunder in accordance therewith. All such
 bonds or obligations received by the Trustee under this section shall
 be held by the Trustee as additional security, subject to the lien of
 this indenture and to all the provisions thereof. No bonds shall be
 certified and delivered under this section in respect of any outstanding
 bond or obligation in respect of which Prior Lien Bonds shall have been
 certified and delivered as provided for in Section 9 of this Article; but in
 case any of the outstanding bonds or obligations mentioned in this section shall
 be acquired or redeemed by the issue of Prior Lien Bonds or their proceeds
 as provided in said Section 9, then the amount of General Mortgage bonds
 which could have been issued under this section for the acquisition or
 redemption of such bonds or obligations, (namely, \$1.250 per value
 of general mortgage bonds for each \$1,000. of such bonds or obligations),
 shall be reserved and may be issued, certified and delivered for the purpose
 of redeeming Prior Lien Bonds as provided in Section 6 hereof - Sec. 5.
 Of the remainder of the General Mortgage bonds which may be issued
 under this indenture, thirty Million dollars (\$30,000,000). (Less such portion
 of said \$30,000,000. of bonds as shall be deducted therefrom and reserved to
 be certified and delivered, as provided in Section 6. of this Article), shall
 be reserved to be certified, delivered and used only for the following purposes,
 or some one or more of them, viz.: The construction or acquisition
 after January 1st 1896. of additional side-tracks, ^{second tracks} spur-tracks, terminals,
 or other additions to, or betterments of, or improvements upon, along or
 appurtenant to, the lines of railway, terminals or other properties
 which shall then belong to the Railway Company and be subject
 to the lien of this indenture, or which shall then belong to any