indebtedness, claims and all other property of every name and nature which the Railway Company now owns, or may hereafter acquire, and which it is required by any of the provisions of this indenture, to pledge, assign or transfer to the Trustee hereunder; and any and all other stocks, bonds and certificates of indebtedness, and claims which from time to time hereafter may be delivered, or by writing of any kind pledged, assigned or transfered, by the Railway Company, or any one in its behalf, to the Trustee hereunder, such Trustee being hereby authorized to receive any stocks, bonds, certificates of indebtedness, claims or other property, at any and all times, as and for additional security, and also, when and as hereinafter provided, as substituted security hereunder, and to hold and apply the same, subject to the terms and provisions hereof. To have and to hold the said premises railroads, stocks, bonds and all other property, real or personal, rights, franchises, estates, appurtenances hereby conveyed or assigned, or intended to be hereby conveyed or assigned, unto the Trustee, its successor or successors and assigns forever. But in trust nevertheless, for the equal proportionate benefit and security of any and all of such Prior Lien bonds, issued, and to be issued, hereunder, and subject thereto for the equal and proportionate benefit and security of any and all of said General Mortgage bonds issued & to be issued hereunder, for the purpose of enforcing payment of principal and interest of said bonds when due, and compliance with the covenants and conditions contained in this indenture, so that the said Prior Lien bonds without regard to the time of actual issue, shall have priority and preference as to both principal and interest over the said General Mortgage bonds, and that the said General Mortgage bonds, ~~and that the said General Mortgage~~ bonds shall all be subject to the prior and superior lien of said Prior Lien bonds, and so that each bond of either of said two issues of bonds issued and to be issued as aforesaid, shall have, under and by this indenture, the same right, lien and privilege as every other bond of the same issue, as though all had been made, executed, delivered and negotiated simultaneously with the execution and delivery of this indenture; it being intended that the lien and security of this indenture shall take effect from the day of the date hereof, without regard to the date of actual issue, sale or disposition of said bonds, and as though upon such date all of said bonds were actually issued, sold and delivered to, and in the hands of, innocent holders for value