$25. Form of Coupon $25. The Lawrence Railway Company, will pay to bearer Twenty-five Dollars in gold coin at the office of the Colonial Trust Company in the City of New York, on the first day of , 18 , being six months interest due at that date on its First Mortgage bond, No.... Treasurer.

Trustee's Certificate. The Colonial Trust Company, as Trustee hereby certifies that this bond is one of a series of One hundred and Sixty (160) bonds for $1000 each mentioned and described in the Mortgage or Deed of Trust therein referred to. Colonial Trust Company, Trustee. by ____ President

payable semiannually at the office of said Trust Company, on the First day of April, and the First day of October, in each and every year after the date hereof until maturity, upon the presentation and surrender of the annexed Coupons therefor as they severally mature; both principal and interest being payable in gold coin of the United States of the present standard of weight and fineness. This bond is one of a series of one hundred and Sixty (160) bonds of like tenor, date and amount, authorized to be issued by said Lawrence Railway Company and numbered from No 1 to No-160 both numbers inclusive, payment whereof is secured by a First Mortgage or Deed of Trust executed and delivered by said Lawrence Railway Company to the Colonial Trust Company as Trustee, and conveying to said Trustee, in Trust, all and singular the entire property, rights and franchises of said Railway Company, in the City of Lawrence, Douglas County, State of Kansas, including its Street Railway-system in said City embracing about eight (8) miles of main line of railway, and such branches and extensions as it may construct or acquire in said Douglas County together with its cars, and all other rolling stock, its real estate, power house and other improvements thereon, its electric power plant, poles, wires, dynamos, generators, steam engines, boilers and all other appurtenances of said Railway, and all other property of every nature and description which it now owns or may hereafter construct or acquire all of which said property is more fully described in said Mortgage or Deed of Trust above referred to. In case default shall be made in the payment of any half yearly installment of interest on any of such bonds, as such installments shall become due and be demanded, and if such interest shall remain unpaid for the period of Six Months after demand as aforesaid, then the principal sum of each and all of said bonds shall, at the option of the holders of at least a majority thereof in amount then outstanding, become due and payable immediately, upon the terms and conditions, and with the effect mentioned in said Mortgage or Deed of Trust. This bond shall not become a valid and binding obligation until the certificate authenticating the same, which is endorsed hereon, shall be signed by the Trustee under said Mortgage. In Witness whereof the said Lawrence Railway Company has caused its corporate name and seal to be hereunto affixed, and this bond to be signed by its President and attested by its Secretary, thereto duly authorized on the 26 day of September 1898. (E.H.U.P.) Lawrence Railway Company by Frank Kerr President. Attest: W. D. Ewing Secretary. Now therefore be it known, that the said Lawrence Railway Company, party of the first part, in consideration of the premises and of the sum of One Dollar to it in hand paid by the party of the second part, before the ensealing and delivery of these presents, the receipt whereof is hereby acknowledged, and for the purpose of securing the payment of the principal and interest of the bonds aforesaid as the same shall become due, hath granted, bargained, sold, released, conveyed, confirmed, assigned and transferred, and by these presents doth grant, bargain, sell, release, convey confirm, assign and transfer unto the said party of the second part as Trustee, and to its successor, successors and assigns forever, In Trust, all and singular the entire main line of railroad of said Railway Company, and said branch lines, as the same