

proceeds of the sales of lands, and the Land Company shall retain possession of all of such notes and mortgages for the purpose of collection. For the purpose of granting and releasing from the lien of these presents such of said lands and premises as shall thereafter be sold in conformity with this Article, the Trustee may act, and it is hereby authorized and empowered to act, by agent or attorney appointed with the approval of the Land Company; and all instruments executed and acts done by the agent or attorney of the Trustee, duly appointed for that purpose, in respect of the conveyance or release of lands which shall be sold in conformity with this Article, shall be as valid and effectual to all intents and purposes, if the same be within the scope of the authority of such agent or attorney, as if the same were executed by the Trustee itself; and every such appointment or power of attorney may be revoked by the Trustee, at its pleasure, and shall be revoked upon the written request of the Land Company, and the Trustee may remove at pleasure any agent or attorney by it appointed, but no such revocation shall affect any act done by such agent or attorney prior to such revocation, pursuant to the power to him granted. The Trustee is, and shall be, authorized to allow reasonable compensation to any agents or attorneys appointed by it, with the approval of the Land Company as aforesaid, and to such agents, clerks and assistants as it may deem necessary to employ, and to such agents, clerks and assistants as it may be necessary or proper for the Land Company to employ, in regard to the management, settlement and sale of said lands and the preparation of contracts therefor, and conveyances thereof; and in each and every month the Trustee shall allow to be deducted out of the proceeds of the sales of said lands, an amount sufficient to defray such expenses (together with all arrears for the expenses incurred by the Land Company since April 5th, 1898, and not reimbursed to it,) if such expenses be reasonable and proper. The Trustee shall not be responsible for any error of judgment in allowing