

contract contracted to sell, upon payment to the Trustee of any net balance of the purchase price remaining unpaid under such contract for such land or other property, in all respects as though such contract to sell had been made with the assent of the Trustee under the provisions of this Article between the Land Company and such purchaser and as though any payment on account of the purchase price made by such purchaser under such contract prior to the date of this indenture had been received by the Trustee hereunder; and the Trustee in like manner shall hold and apply all moneys which shall be so received by it (subject only to deductions for expenses, as hereinafter provided), for the purposes and upon the trusts herein provided in respect to the proceeds of the sales of lands. At the time of making any such request under this present paragraph such contract of sale, or a copy thereof, together with a certificate in writing signed by the President, Chairman of the Board of Directors, General Manager, or other officer appointed by the Board of Directors or Executive Committee of the Board of Directors of the Land Company, shall be furnished to the Trustee, showing any of the facts by this paragraph required as a condition of the action of the Trustee thereunder, and such certificate shall be conclusive evidence in favor of the Trustee as to any and all such facts, and full warranty to the Trustee for any action by it taken on the faith thereof. The Land Company, ^{further} covenants and agrees that it will pay over to Trustee the net moneys collected, after deducting all expenses of collection thereof, upon any notes and mortgages outstanding and held by it in respect of any of the lands hereby mortgaged, which said notes or mortgages have been made or executed prior to the acquisition by the Land Company of said lands or other property and prior to the date of this Indenture by any corporation or person for the time being owning any of said lands or other property, and the Trustee shall in like manner hold and apply all such moneys which shall be so received by it (subject only to deductions for expenses as hereinafter provided) for the purposes and upon the trusts herein provided in respect to the